

# **GOCHARTING ORDER FLOW TRADING COURSE**

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## **Lesson 1**

**Introduction To Order Flow on Gocharting**

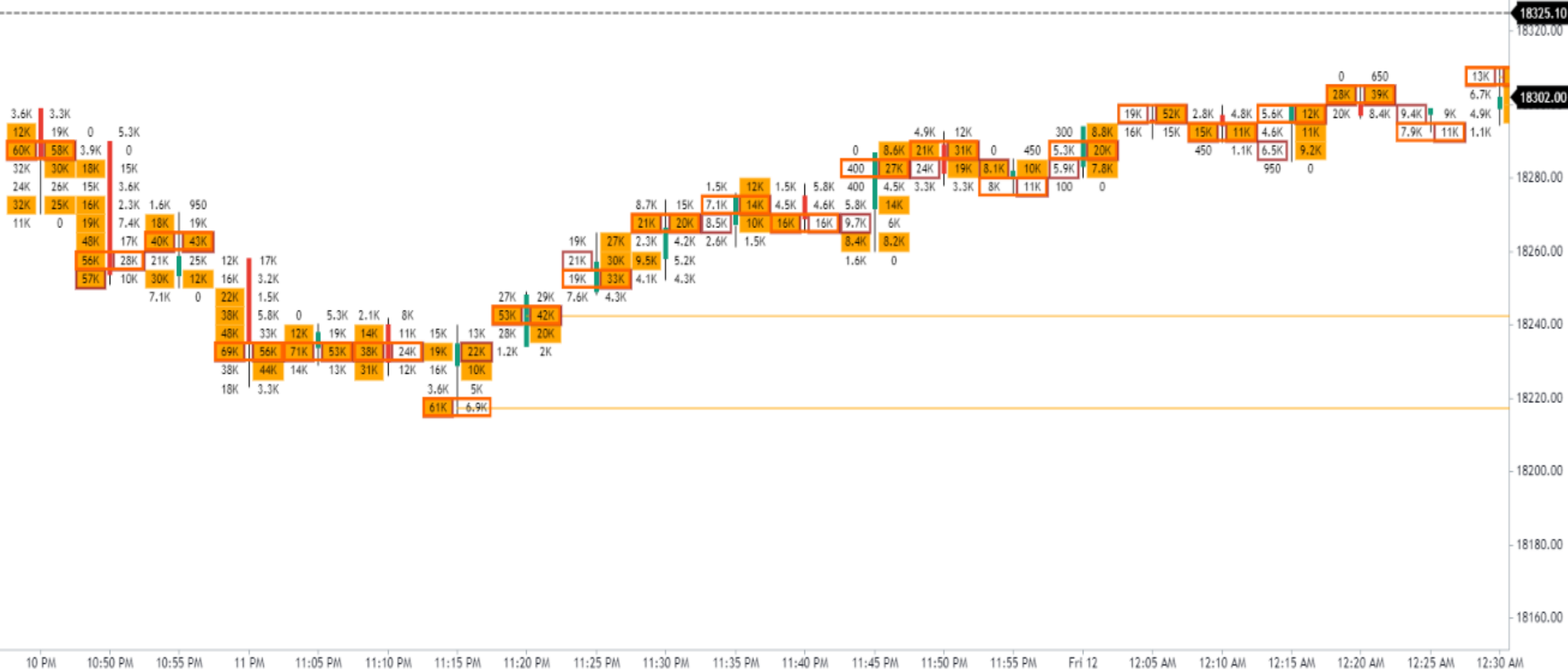
**By: Michael Valtos**  
**Orderflows.com**

Welcome to the Introduction to Gocharting Order Flow Trading Course.

Gocharting is a web-based charting platform that has a great footprint chart and other order flow tools, some of which I haven't seen on other footprint software.



37K	89K
67K	100K
47K	78K
74K	89K
48K	29K
4.7K	8.3K



04:50 AM 04:55 AM 10 PM 10:50 PM 10:55 PM 11 PM 11:05 PM 11:10 PM 11:15 PM 11:20 PM 11:25 PM 11:30 PM 11:35 PM 11:40 PM 11:45 PM 11:50 PM 11:55 PM Fri 12 12:05 AM 12:10 AM 12:15 AM 12:20 AM 12:25 AM 12:30 AM

An order flow footprint chart is a dramatic shift away from a normal candlestick chart that traders are familiar with.

While candlestick charts are based on the relationship of the open, high, low, and close. The footprint chart takes it much deeper by showing the relationship between buyers and sellers in bar by adding the volume that is traded.

Now traders can see price levels where there was imbalance in the market. Price levels that were defended. Price levels that were rejected. And so much more as you will learn throughout this course.



CME:ESM23 (5m) - Tue 16 May 23 09:15

CANDLESTICK O: 4128.50 H: 4130.25 L: 4127.50 C: 4130.00 OI: n/a +1.25 (+0.03%)  
 VOLUME 2.67K



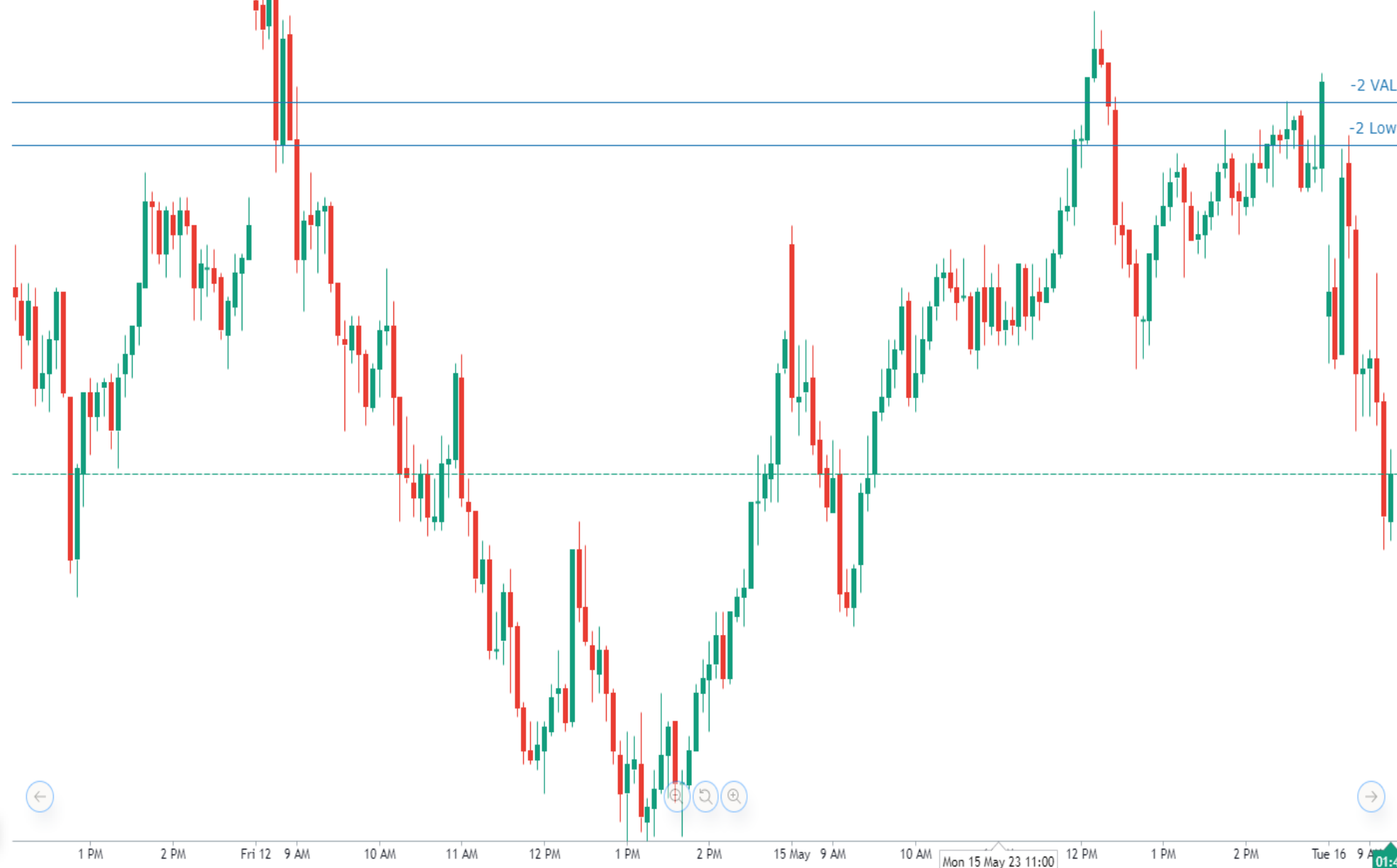
Trades DOM Orders

Trade Size	Price	Time
1	4130.50	09:16:30
1	4130.25	09:16:30
28	4130.25	09:16:30
1	4130.50	09:16:30
1	4130.50	09:16:30
1	4130.50	09:16:30
33	4130.50	09:16:30
1	4130.50	09:16:30
2	4130.50	09:16:30
1	4130.50	09:16:30
4	4130.50	09:16:30
2	4130.50	09:16:30
4	4130.50	09:16:30
1	4130.50	09:16:30
1	4130.50	09:16:30
1	4130.50	09:16:30
2	4130.50	09:16:30
1	4130.50	09:16:30
1	4130.50	09:16:30
5	4130.50	09:16:30
5	4130.25	09:16:30
4	4130.25	09:16:30
4	4130.00	09:16:30
1	4130.25	09:16:29
1	4130.00	09:16:29
2	4130.25	09:16:29
2	4130.25	09:16:29
1	4130.00	09:16:29
1	4130.00	09:16:29
3	4130.00	09:16:28
1	4130.00	09:16:28
1	4130.00	09:16:28
1	4130.00	09:16:28
2	4130.00	09:16:28
2	4130.00	09:16:28
1	4130.00	09:16:27
1	4130.00	09:16:27
3	4130.25	09:16:27
4	4130.25	09:16:27
6	4130.25	09:16:27
6	4130.25	09:16:27
2	4130.00	09:16:27
2	4130.00	09:16:27
42	4130.00	09:16:27
1	4130.00	09:16:26
1	4130.25	09:16:26
4	4130.25	09:16:26
3	4130.25	09:16:26
6	4130.25	09:16:26
1	4130.25	09:16:26

CME:ESM23 (5m) - Tue 16 May 23 09:15

CANDLESTICK O: 4128.50 H: 4132.25 L: 4127.50 C: 4130.75 OI: n/a +2.00 (+0.05%)

VOLUME 5.45K



4155.00  
4150.00  
4145.00  
4140.27  
4135.00  
4130.00  
4125.00  
4120.00  
4115.00

Trades DOM Orders

Grouping: 1

Bid	Buy	Price	Sell	Ask	VPVR
		4158			507.15K
		4157			609.27K
		4156			650.56K
		4155			702.18K
		4154			747.07K
		4153			780.64K
		4152			742.66K
		4151			705.46K
		4150			708.36K
		4149			759.15K
		4148			688.58K
		4147			633.61K
		4146			638.92K
		4145			616.88K
		4144			610.34K
		4143			646.39K
		4142			670.09K
		4141			675.3K
		4140			677.35K
		4139			748.26K
		4138			712.97K
		4137			700.68K
		4136			715.25K
		4135			659.12K
		4134			602.58K
		4133	10.66K		552.94K
		4132	7.74K		558.13K
6.31K	13.81K	4131	3.25K		540.87K
	1.19K	4130			521.97K
		4129			535.93K
		4128			459.86K
		4127			450.3K
		4126			476.38K
		4125			378.56K
		4124			298.68K
		4123			269.9K
		4122			282.68K
		4121			278.71K
		4120			316.83K
		4119			330.31K
		4118			370.16K
		4117			335.11K
		4116			325.95K
		4115			317.52K
		4114			298.46K
		4113			281.53K
		4112			257.44K
		4111			
		4110			223.08K

← → 🔍

Mon 15 May 23 11:00

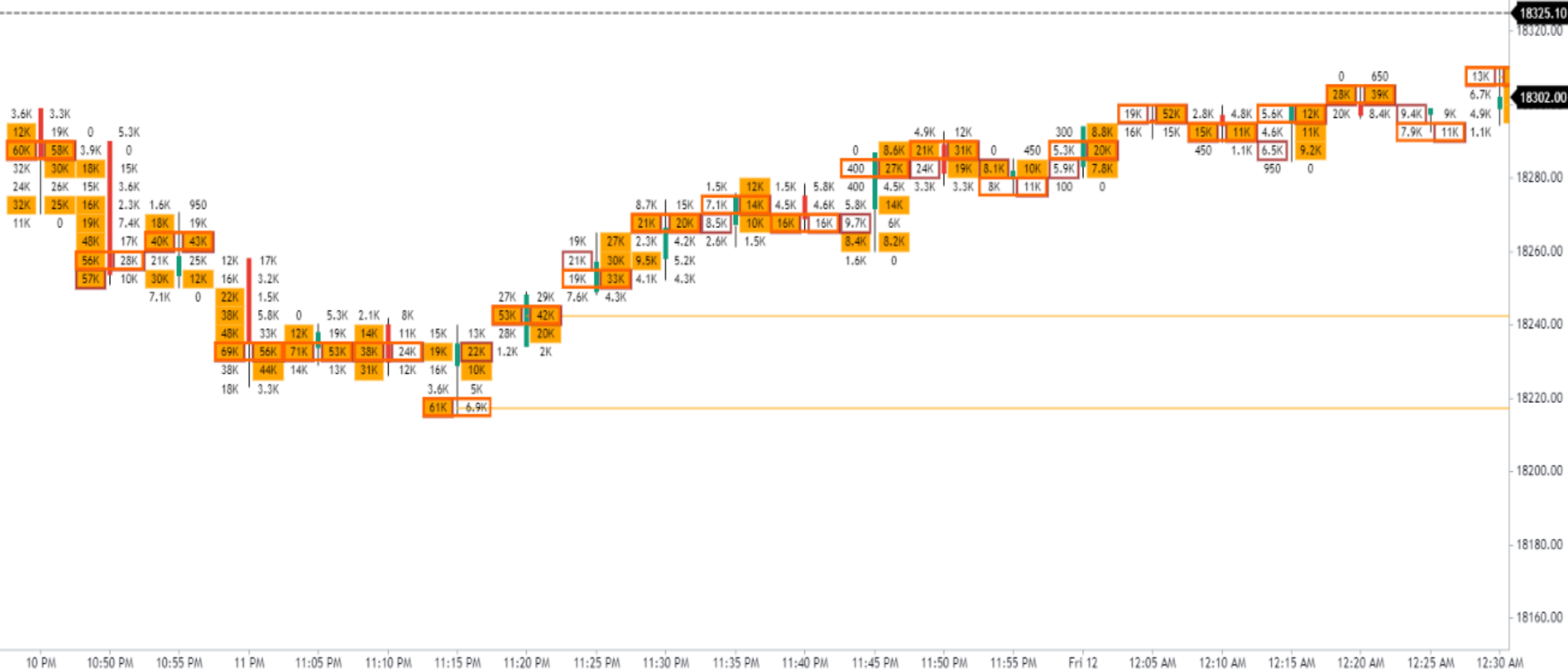
Tue 16 May 23 09:15

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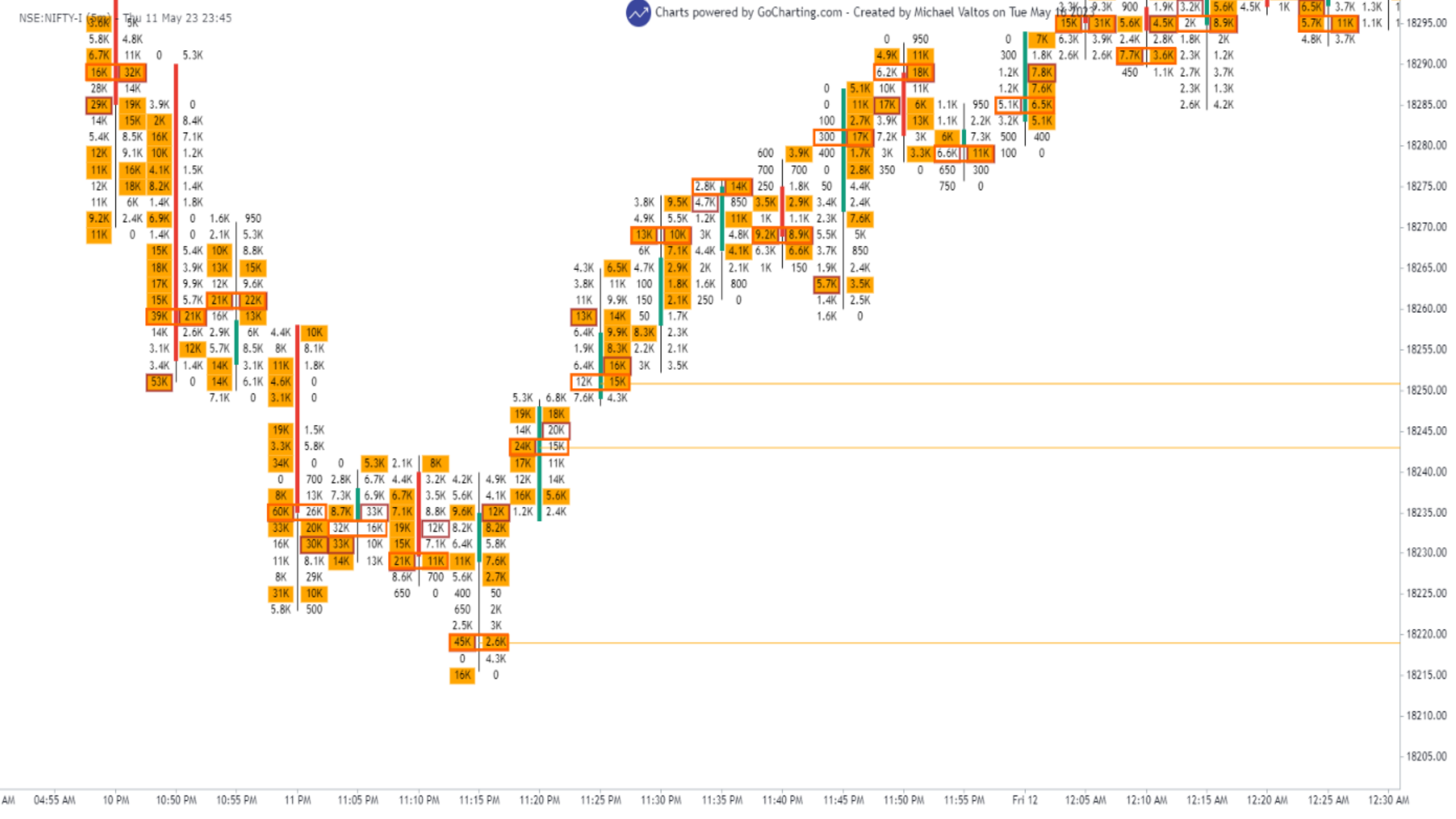


37K	89K
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47K	78K
74K	89K
48K	29K
4.7K	8.3K



18400.00  
18380.00  
18360.00  
18340.00  
18325.10  
18320.00  
18280.00  
18260.00  
18240.00  
18220.00  
18200.00  
18180.00  
18160.00

04:50 AM 04:55 AM 10 PM 10:50 PM 10:55 PM 11 PM 11:05 PM 11:10 PM 11:15 PM 11:20 PM 11:25 PM 11:30 PM 11:35 PM 11:40 PM 11:45 PM 11:50 PM 11:55 PM Fri 12 12:05 AM 12:10 AM 12:15 AM 12:20 AM 12:25 AM 12:30 AM



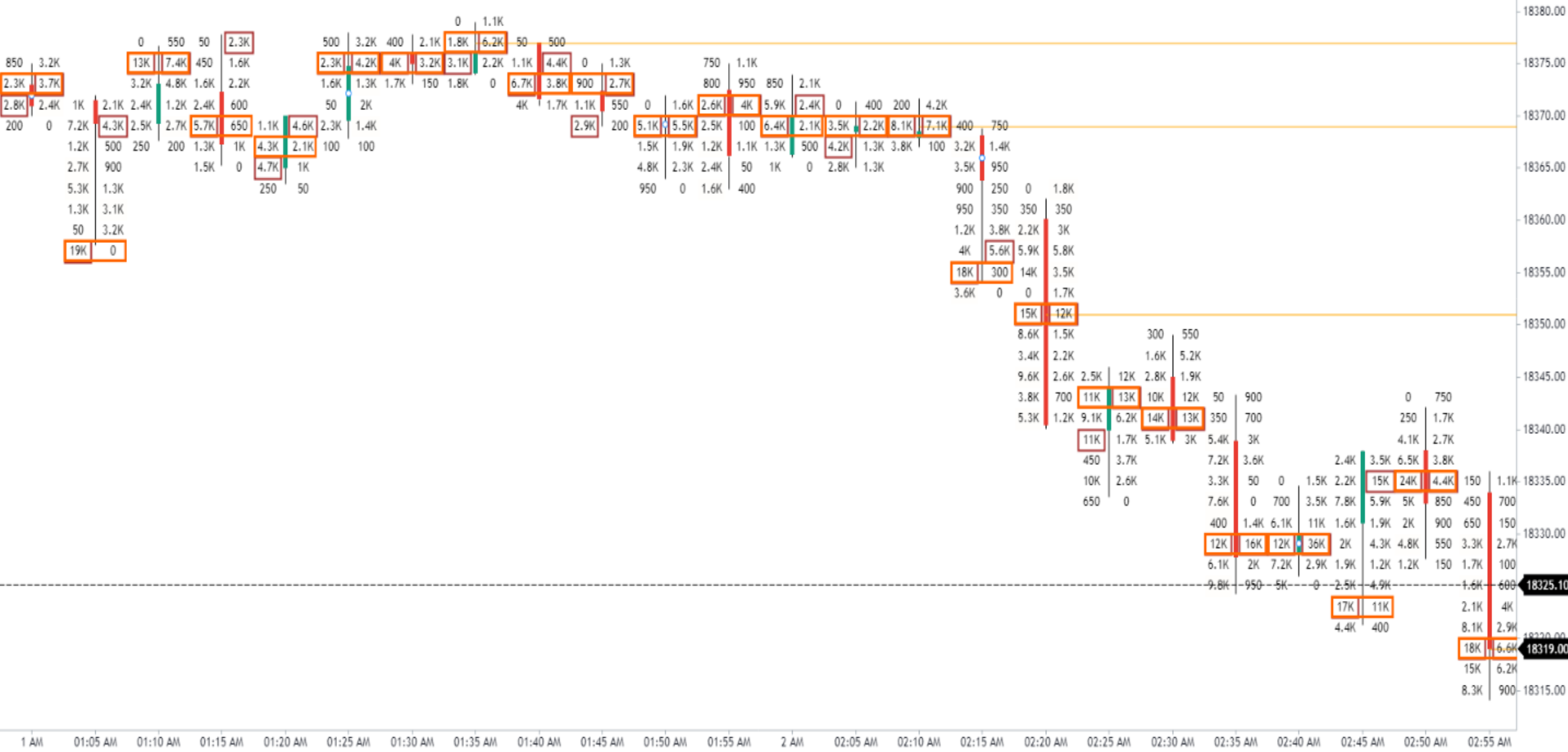
The benefits order flow provides you in trading.

See who is in control right now.

See areas of hidden support & resistance.

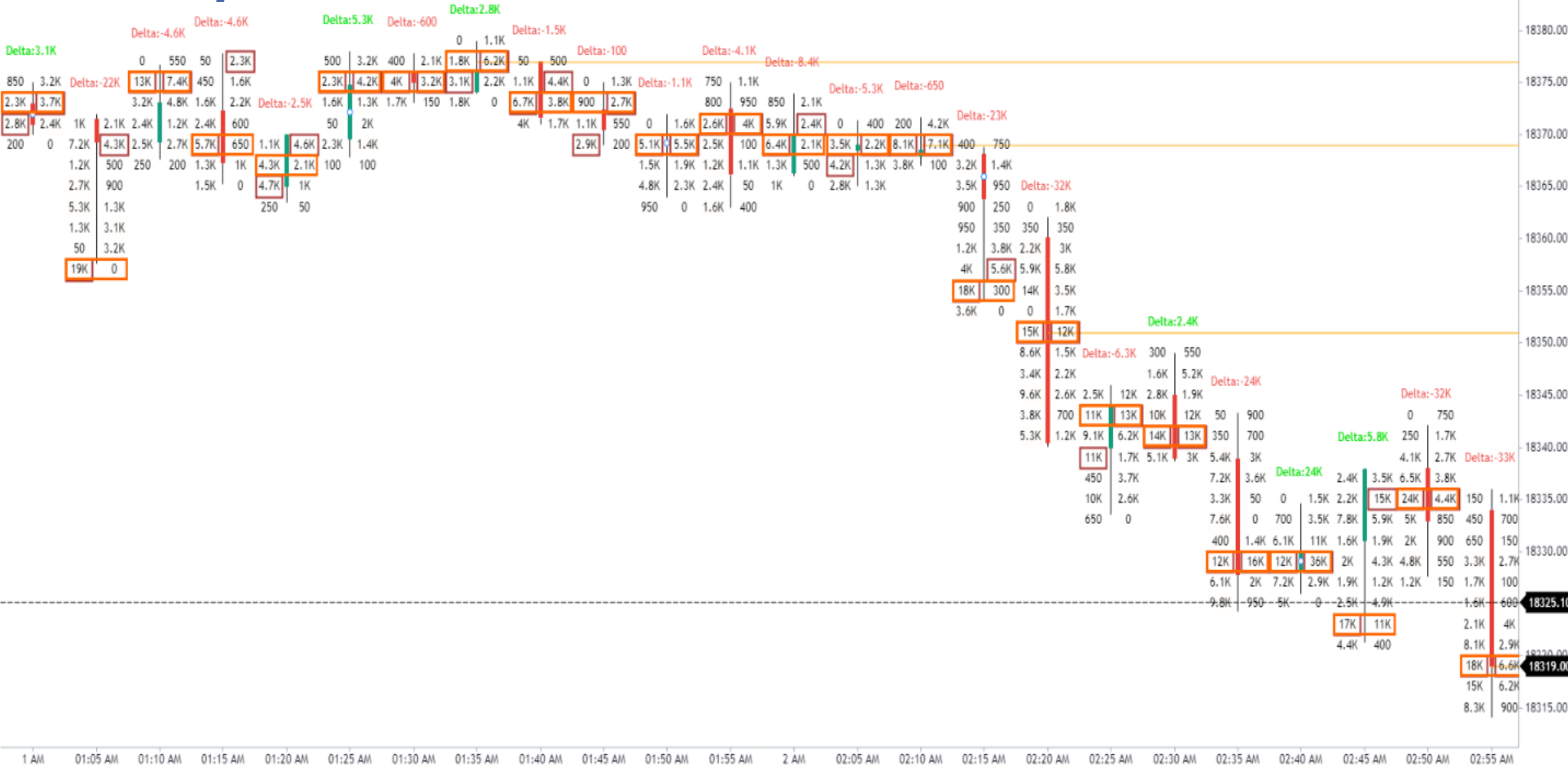
Understand the market in terms of what is trading as opposed to where it has been.

# Market going sideways

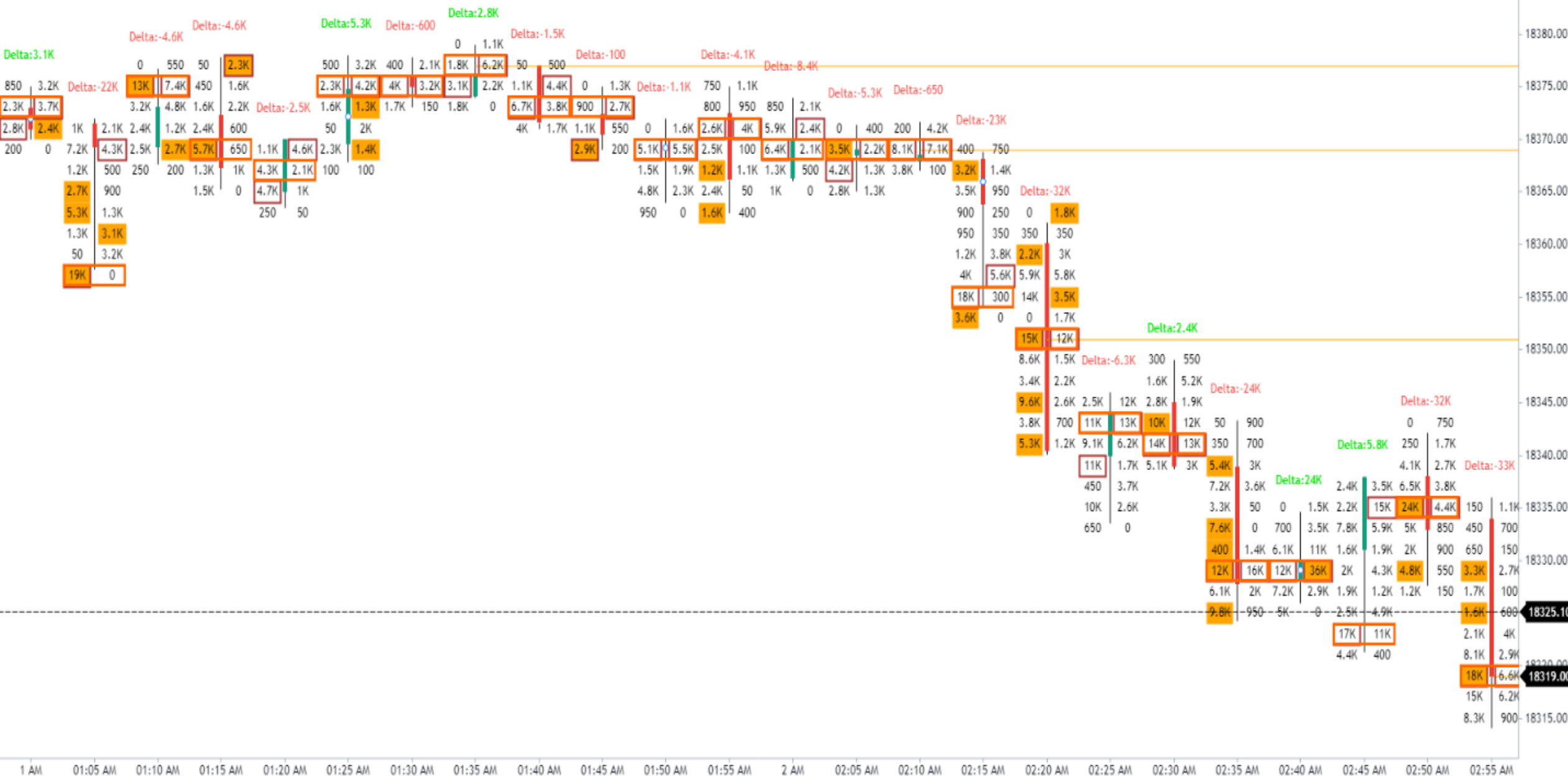




# When you add delta...



# Add imbalances



The difference between price charts, depth of market, limit order book, and footprint charts.

Most traders use price charts. But price charts leave out the most important piece of information – volume. Volume tells a trader so much – market tempo, market strength and weakness, momentum.

Depth of market and the limit order book show orders going in and out of the market, but not necessarily traded.

Footprint charts show what traded and where it traded. How are market traded at a price is much more important than just knowing a price traded.

# Time and sales

Trades DOM Orders



Trade Size	Price	Time
1	4130.75	09:40:45
5	4130.75	09:40:44
1	4131.00	09:40:44
1	4130.75	09:40:44
1	4130.75	09:40:44
2	4130.75	09:40:44
4	4130.50	09:40:44
1	4130.50	09:40:44
1	4130.50	09:40:44
14	4130.50	09:40:44
36	4130.75	09:40:44
1	4130.75	09:40:43
1	4130.75	09:40:43
6	4130.75	09:40:43
10	4130.75	09:40:43
10	4130.75	09:40:42
2	4131.00	09:40:42
3	4131.00	09:40:42
5	4131.00	09:40:42
1	4131.00	09:40:42
1	4131.00	09:40:42
1	4131.00	09:40:42
1	4131.00	09:40:42
6	4131.00	09:40:42
2	4131.00	09:40:42
4	4131.00	09:40:42
1	4131.00	09:40:42
2	4131.00	09:40:42
1	4131.25	09:40:42
18	4131.25	09:40:42
5	4131.50	09:40:39
3	4131.50	09:40:39
4	4131.50	09:40:39
1	4131.25	09:40:39
1	4131.50	09:40:39
1	4131.25	09:40:38
1	4131.50	09:40:37
1	4131.25	09:40:37
1	4131.50	09:40:37
4	4131.50	09:40:37
2	4131.50	09:40:37
1	4131.50	09:40:36
1	4131.50	09:40:36
1	4131.25	09:40:36
1	4131.25	09:40:35
1	4131.50	09:40:35
1	4131.50	09:40:35
2	4131.25	09:40:33
1	4131.50	09:40:33
5	4131.25	09:40:33

Trades DOM Orders

0 Grouping: 1 0

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		4148			688.58K
		4147			633.61K
		4146			638.92K
		4145			616.88K
		4144			610.34K
		4143	6.06K		646.39K
7.55K		4142	51.18K		670.09K
49.02K		4141	103.32K		675.3K
55.8K		4140	48.07K		677.35K
36.04K		4139	39.45K		748.26K
24.95K		4138	22.83K		712.97K
13.3K		4137	88.51K		700.68K
151.68K		4136	214.36K		715.25K
317.23K		4135	210.35K		659.12K
229.97K		4134	193.45K		602.58K
188.17K		4133	172.34K		552.94K
165.76K		4132	93.15K		558.13K
47.32K		4131	3.25K		540.87K
1.19K		4130			521.97K
		4129			535.93K
		4128			459.86K
		4127			450.3K
		4126			476.38K
		4125			378.56K
		4124			298.68K
		4123			269.9K
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		4117			335.11K
		4116			325.95K
		4115			317.52K
		4114			298.46K
		4113			281.53K
		4112			257.44K
		4111			
		4110			223.08K

# DOM



## Benefits of using a volume footprint chart.

Four types of trading:

Passive buying.

Passive selling.

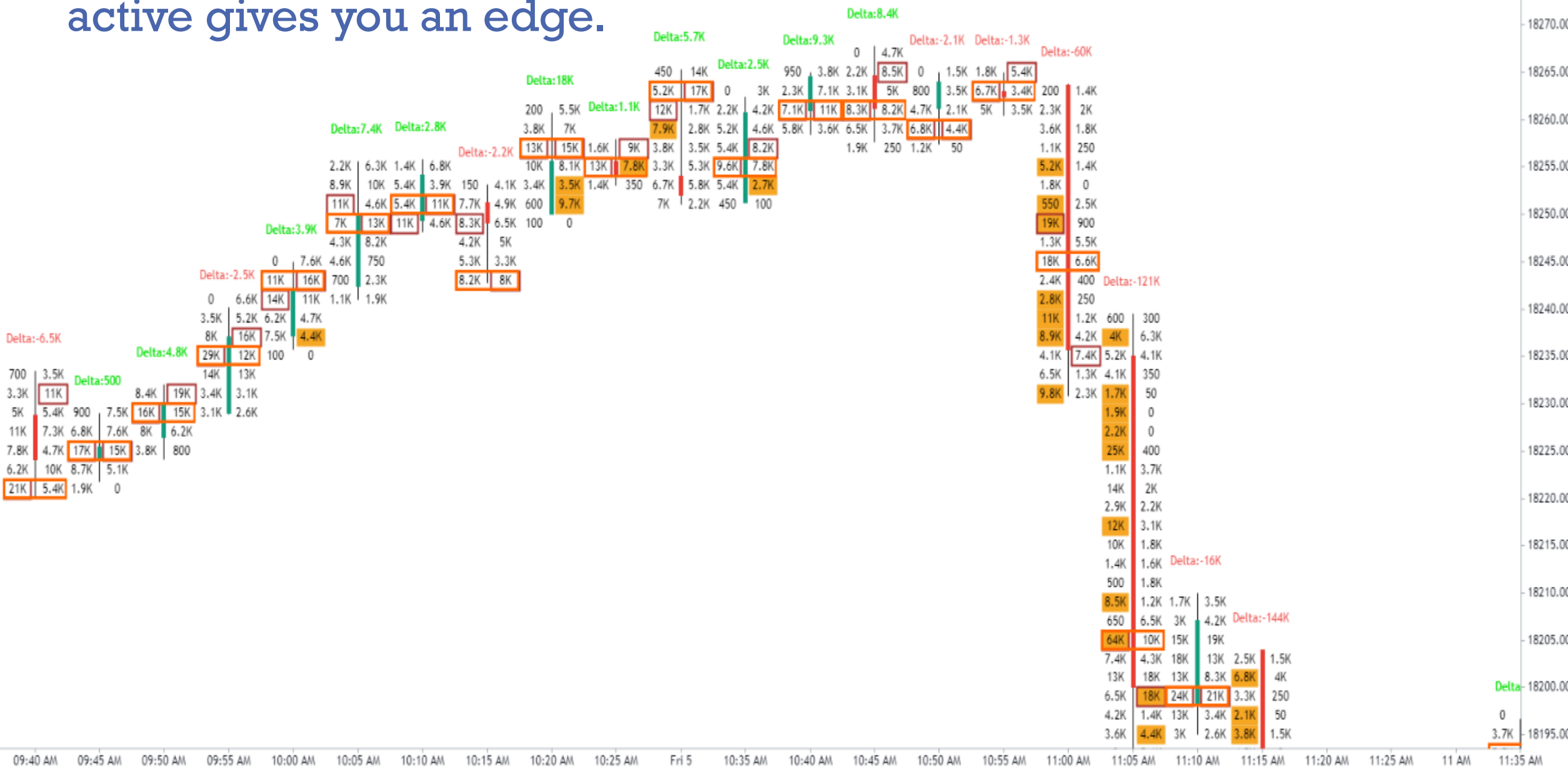
Aggressive buying.

Aggressive selling.

# Where are the passive traders? Aggressive traders?



# Knowing where the aggressive traders and passive traders are active gives you an edge.



How human behavior affects the market and how you can predict the next potential move.

Technical indicators don't move a market. Markets don't go up or down based on a mathematical manipulation of price which is what most indicators are. Markets move because traders get aggressive, they cross the bid-ask line and start buying all the offers or sell all the bids.

Order flow is the market.

The reality is order flow is the market. It shows trader's commitment to a position, in other words to a market. Knowing where traders put on major positions is key to knowing where they can feel heat when the market starts to move against them. You have insight that you just don't get from looking at price.

This concludes Lesson 1.

In Lesson 2, you will learn about the three foundations of order flow: delta, point of control, and imbalance. What they are, why they matter, and how to use them.