GOCHARTING ORDER FLOW TRADING COURSE

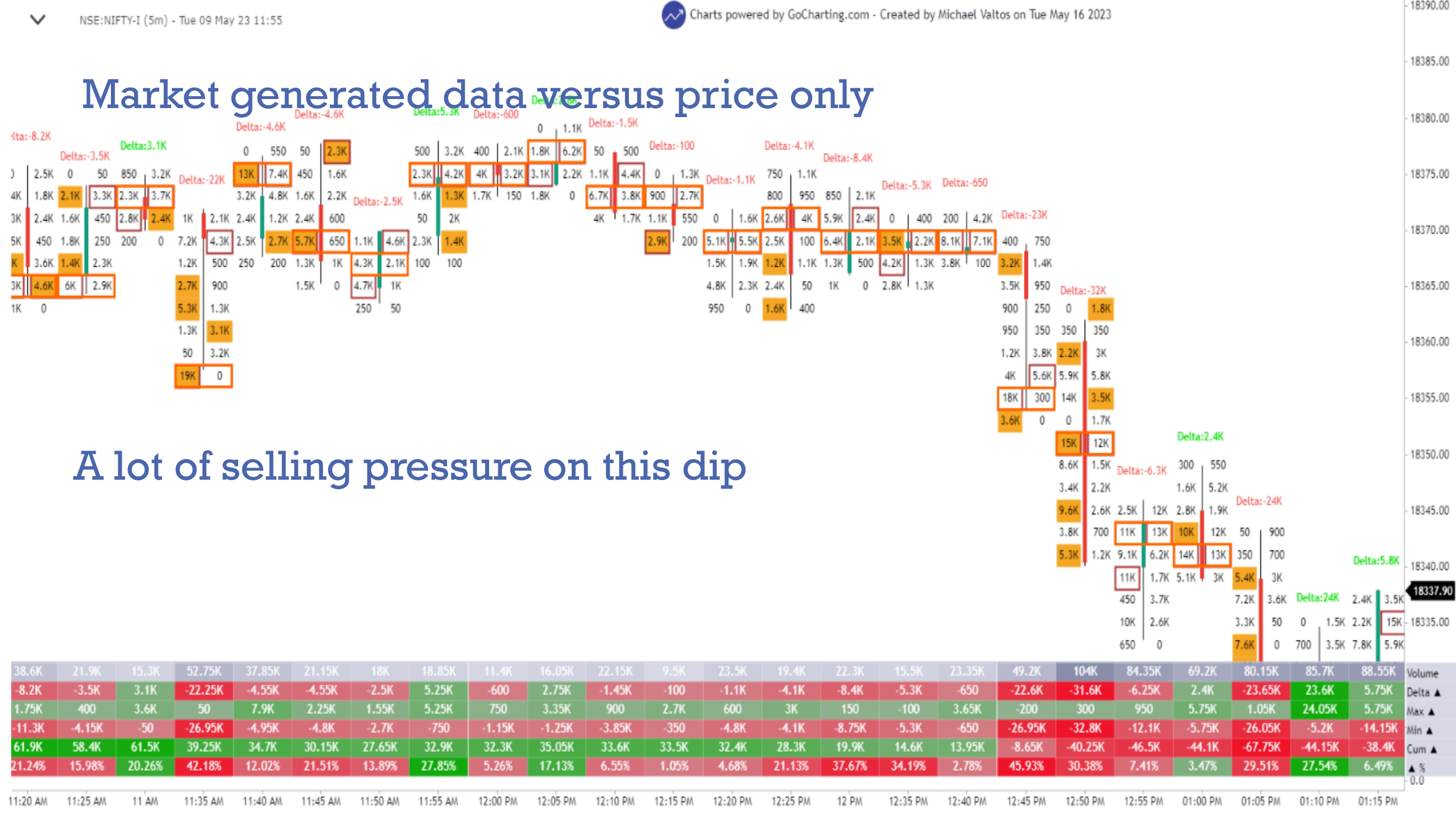
Lesson 3

How To Read Order Flow Charts

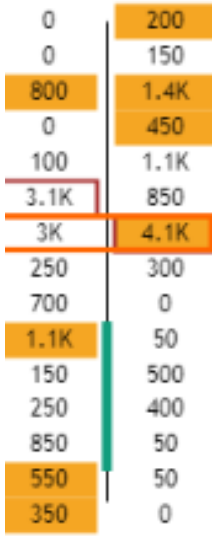
By: Michael Valtos
Orderflows.com

Footprint charts show market generated data.

NSE:NIFTY23MAYFUT (5m) - Tue 09 May 23 12:40
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Market generated data versus price only
Buy the dip or keep selling?
18390.00
18380.00
18370.00
18368.50
18360.00
18350.00
18340.00
18330.00
18326.10
18320.00
18310.00
18300.00
18290.00
18280.00
03:00 PM
8 May
9 AM
10:00 AM
Mon 8
11:00 AM
11 AM
12:00 PM
12 PM
01:00 PM
1 PM
02:00 PM
2 PM
03:00 PM
9 AM
9 AM
10:00 AM
Tue 9
11:00 AM
11 AM
12:00 PM
12 PM


NSE:NIFTY-I (5m) - Tue 09 May 23 11:55
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Market generated data versus price only
A lot of selling pressure on this dip
18390.00
18385.00
18380.00
18375.00
18370.00
18365.00
18360.00
18355.00
18350.00
18345.00
18340.00
18337.90
18335.00
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
11:20 AM
11:25 AM
11 AM
11:35 AM
11:40 AM
11:45 AM
11:50 AM
11:55 AM
12:00 PM
12:05 PM
12:10 PM
12:15 PM
12:20 PM
12:25 PM
12 PM
12:35 PM
12:40 PM
12:45 PM
12:50 PM
12:55 PM
01:00 PM
01:05 PM
01:10 PM
01:15 PM

How to read buying and selling in a bar.



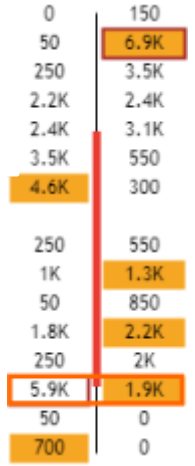
Buying imbalance

Point of Control

Selling imbalance

Green up candle

Red down candle

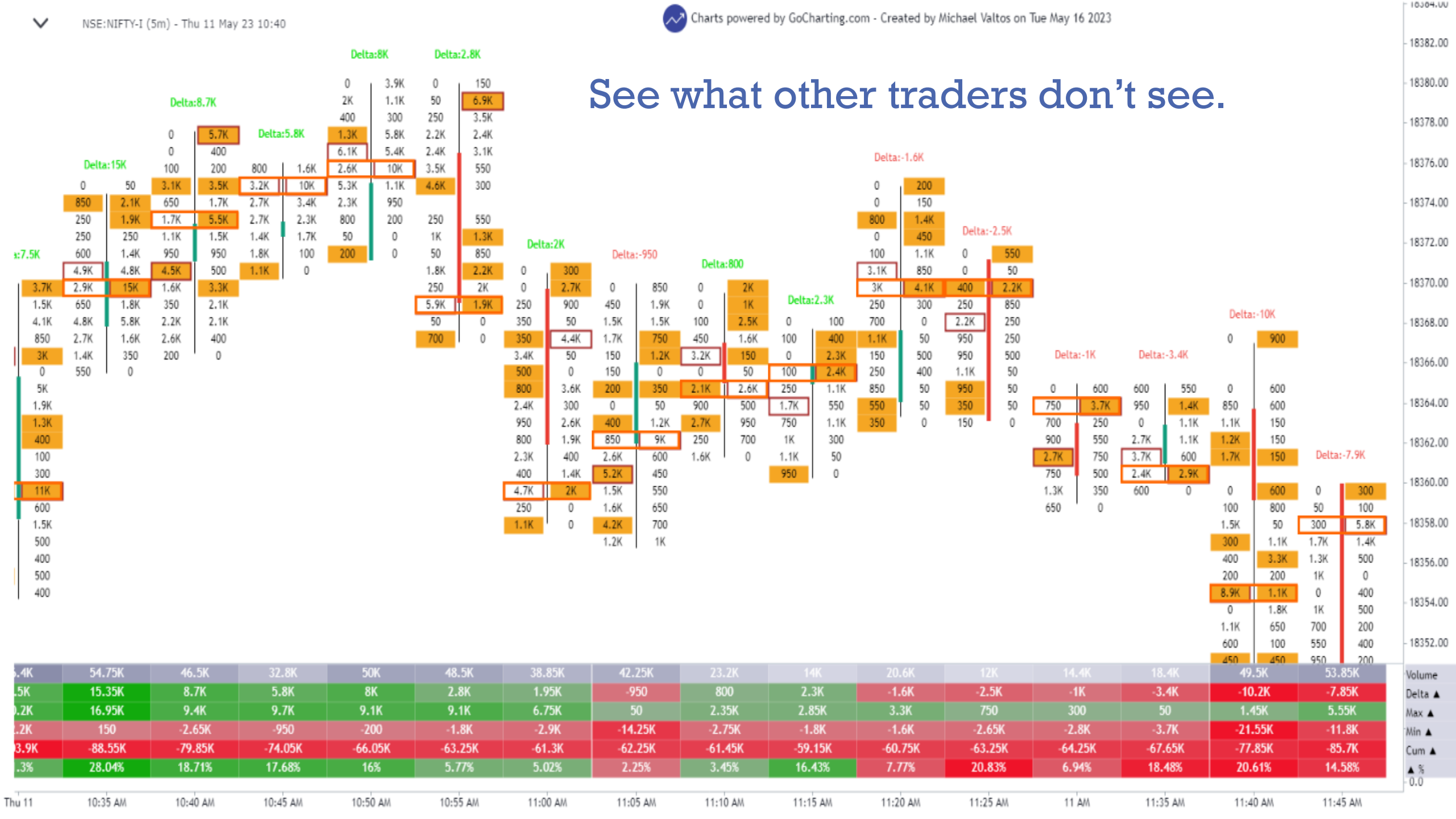


Buying imbalance

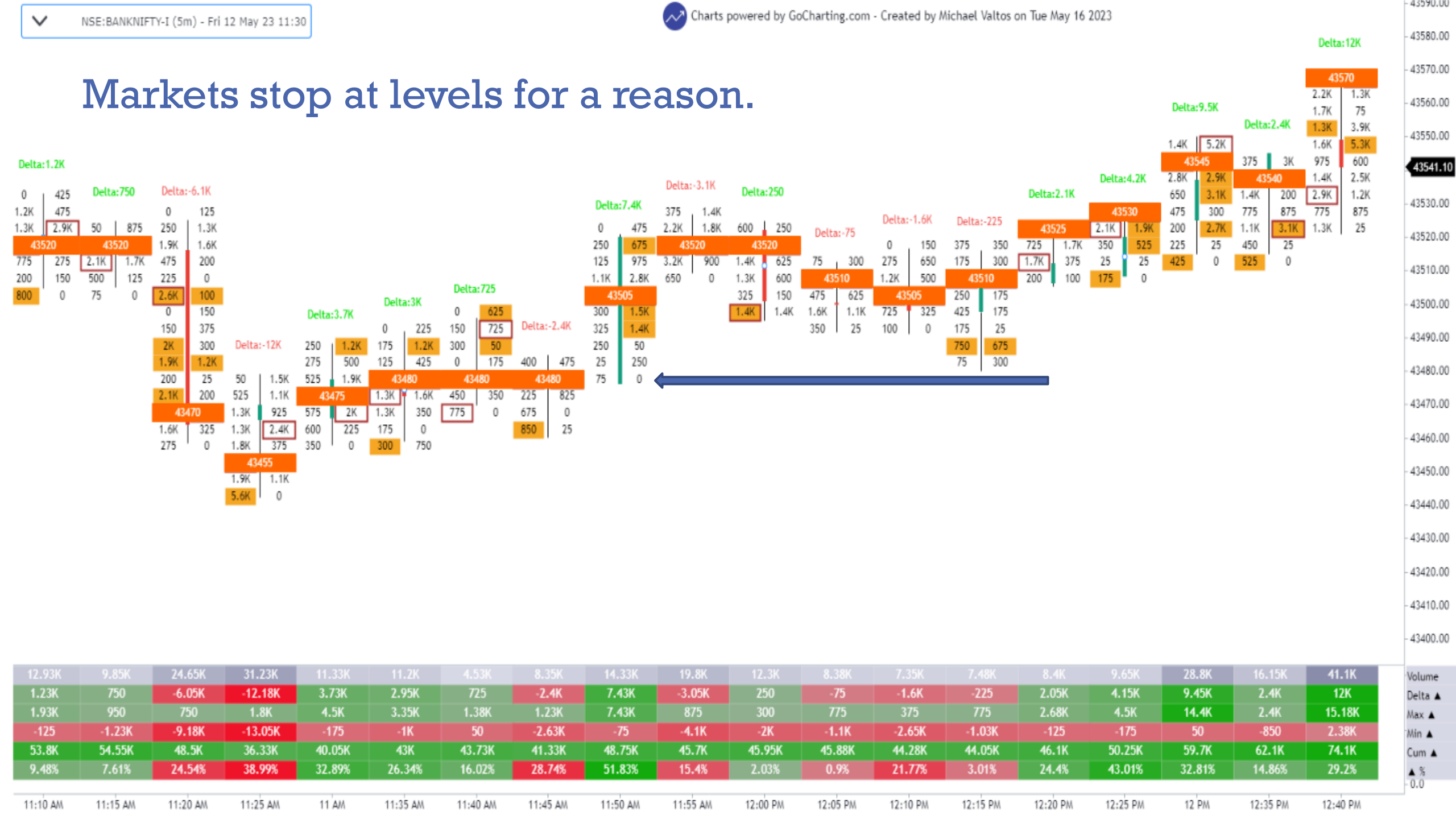
Point of Control

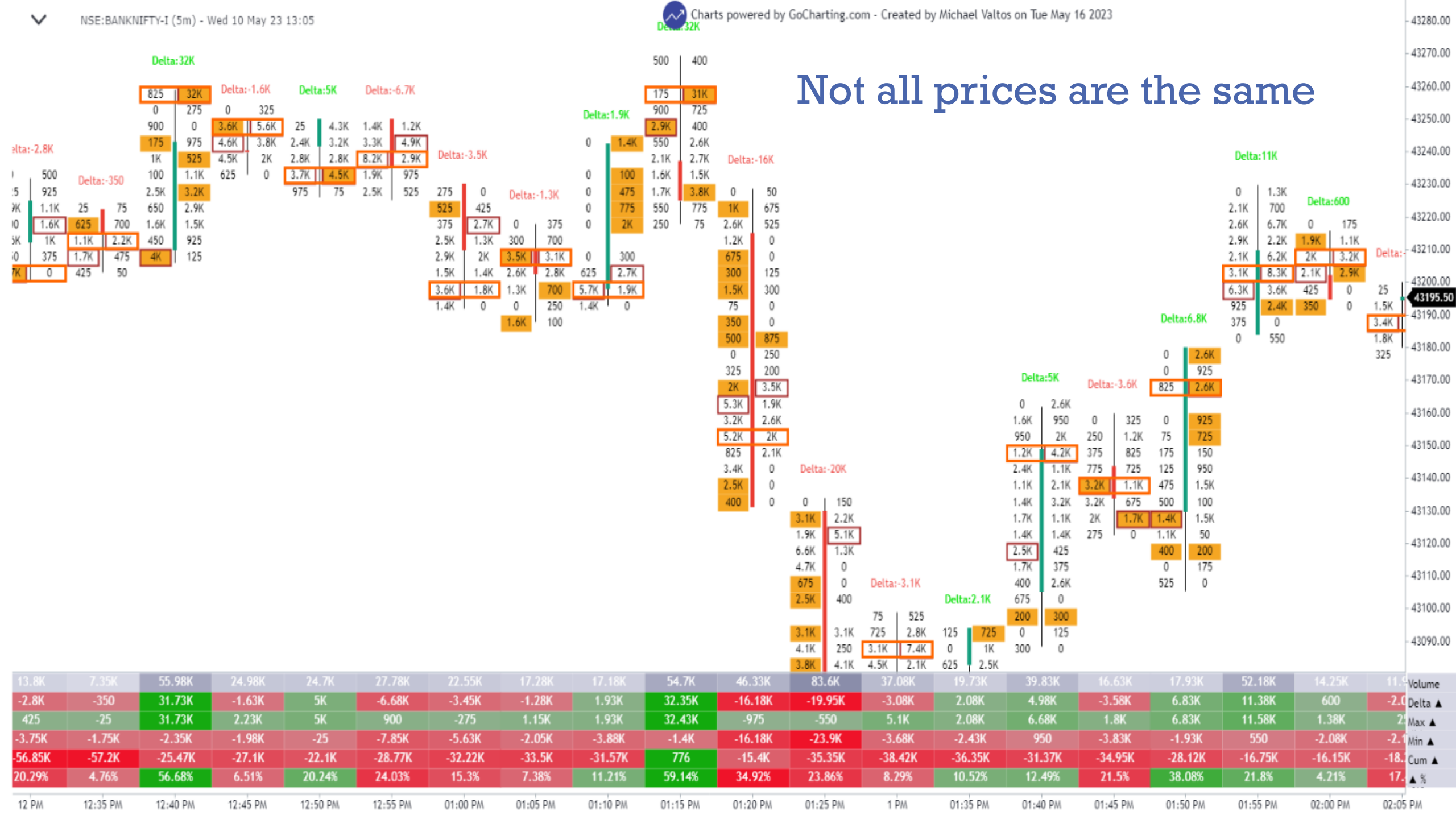
Selling imbalance

NSE:NIFTY23MAYFUT (5m) - Thu 11 May 23 10:15
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
See what other traders don't see.
18395.00
18390.00
18385.00
18380.00
18375.00
18370.00
18365.00
18360.00
18355.00
18350.00
18345.00
18340.00
18336.85
18335.00
18330.00
18326.10
18320.00
18315.00
03:00 PM
9 AM
9 AM
10:00 AM
Thu 11
11:00 AM
11 AM
12:00 PM
12 PM
01:00 PM
1 PM
02:00 PM
2 PM

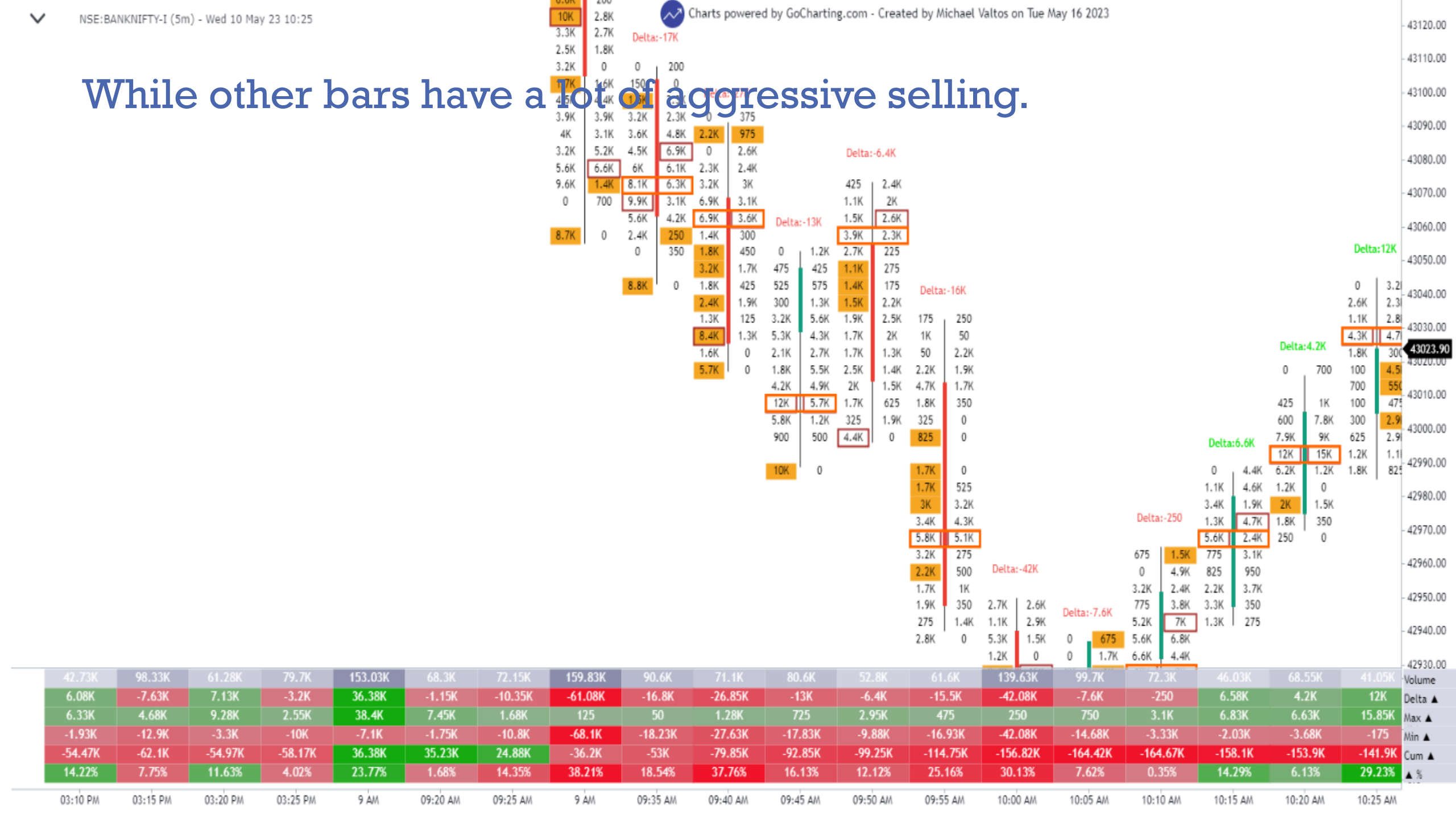

NSE:NIFTY-I (5m) - Thu 11 May 23 10:40
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
See what other traders don't see.
Delta:8K
Delta:2.8K
Delta:8.7K
Delta:15K
Delta:5.8K
Delta:2K
Delta:-950
Delta:800
Delta:2.3K
Delta:-1.6K
Delta:-2.5K
Delta:-1K
Delta:-3.4K
Delta:-10K
Delta:-7.9K
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
Thu 11
10:35 AM
10:40 AM
10:45 AM
10:50 AM
10:55 AM
11:00 AM
11:05 AM
11:10 AM
11:15 AM
11:20 AM
11:25 AM
11 AM
11:35 AM
11:40 AM
11:45 AM

NSE:BANKNIFTY-I (5m) - Fri 12 May 23 11:20
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
With an order flow footprint chart you will gain a deeper understanding of what's causing moves so you can trade with them.
Why did the market stop here?
43660.00
43640.00
43620.00
43600.00
43583.10
43560.00
43540.00
43520.00
43500.00
43480.00
43460.00
43440.00
43420.00
43400.00
Fri 12
10:45 AM
11:00 AM
11:15 AM
11 AM
11:45 AM
12:00 PM
12:15 PM
12 PM
12:45 PM
01:00 PM
01:15 PM


NSE:BANKNIFTY-I (5m) - Fri 12 May 23 11:30
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Markets stop at levels for a reason.
Delta:1.2K
Delta:750
Delta:-6.1K
Delta:-12K
Delta:3.7K
Delta:3K
Delta:725
Delta:-2.4K
Delta:7.4K
Delta:-3.1K
Delta:250
Delta:-75
Delta:-1.6K
Delta:-225
Delta:2.1K
Delta:4.2K
Delta:9.5K
Delta:2.4K
Delta:12K
43541.10
12.93K 9.85K 24.65K 31.23K 11.33K 11.2K 4.53K 8.35K 14.33K 19.8K 12.3K 8.38K 7.35K 7.48K 8.4K 9.65K 28.8K 16.15K 41.1K
1.23K 750 -6.05K -12.18K 3.73K 2.95K 725 -2.4K 7.43K -3.05K 250 -75 -1.6K -225 2.05K 4.15K 9.45K 2.4K 12K
1.93K 950 750 1.8K 4.5K 3.35K 1.38K 1.23K 7.43K 875 300 775 375 775 2.68K 4.5K 14.4K 2.4K 15.18K
-125 -1.23K -9.18K -13.05K -175 -1K 50 -2.63K -75 -4.1K -2K -1.1K -2.65K -1.03K -125 -175 50 -850 2.38K
53.8K 54.55K 48.5K 36.33K 40.05K 43K 43.73K 41.33K 48.75K 45.7K 45.95K 45.88K 44.28K 44.05K 46.1K 50.25K 59.7K 62.1K 74.1K
9.48% 7.61% 24.54% 38.99% 32.89% 26.34% 16.02% 28.74% 51.83% 15.4% 2.03% 0.9% 21.77% 3.01% 24.4% 43.01% 32.81% 14.86% 29.2%
Volume
Delta
Max
Min
Cum
%
11:10 AM 11:15 AM 11:20 AM 11:25 AM 11 AM 11:35 AM 11:40 AM 11:45 AM 11:50 AM 11:55 AM 12:00 PM 12:05 PM 12:10 PM 12:15 PM 12:20 PM 12:25 PM 12 PM 12:35 PM 12:40 PM

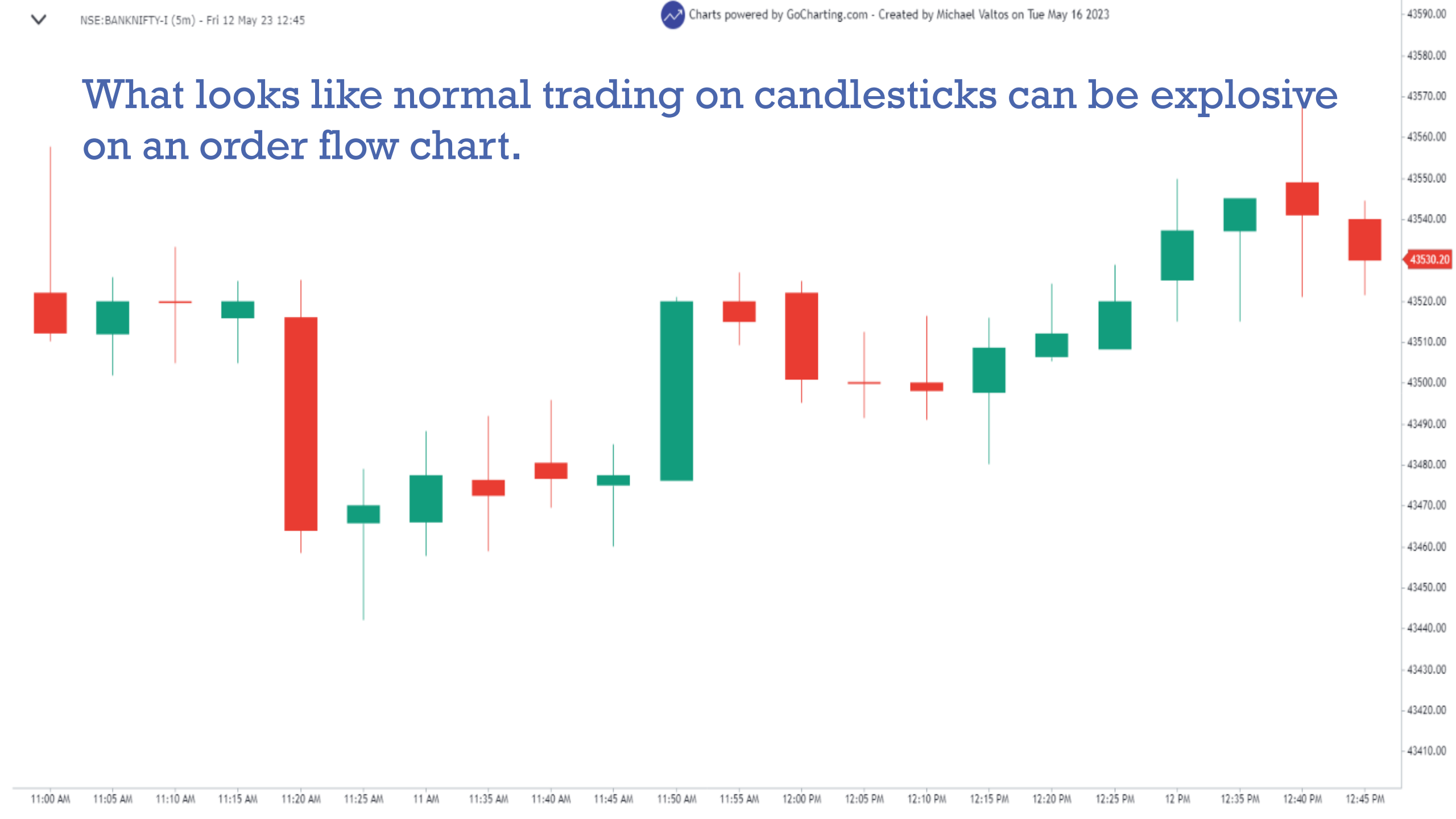

NSE:BANKNIFTY-I (5m) - Wed 10 May 23 13:05
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Not all prices are the same
Delta:32K
Delta:-1.6K
Delta:5K
Delta:-6.7K
Delta:-2.8K
Delta:-350
Delta:-3.5K
Delta:1.9K
Delta:-1.3K
Delta:-16K
Delta:11K
Delta:600
Delta:6.8K
Delta:5K
Delta:-3.6K
Delta:-20K
Delta:-3.1K
Delta:2.1K
43195.50
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
12 PM
12:35 PM
12:40 PM
12:45 PM
12:50 PM
12:55 PM
01:00 PM
01:05 PM
01:10 PM
01:15 PM
01:20 PM
01:25 PM
1 PM
01:35 PM
01:40 PM
01:45 PM
01:50 PM
01:55 PM
02:00 PM
02:05 PM

NSE:BANKNIFTY-I (5m) - Fri 12 May 23 14:10
Charts powered by GoCharting.com - Created by Michael Valtos - Tue May 16 2023
Some bars have a lot of aggressive buying.
Delta:6.8K
Delta:5.1K
Delta:16K
Delta:5.4K
Delta:4.7K
Delta:1.7K
Delta:27K
Delta:2.8K
Delta:2.2K
Delta:17K
Delta:45K
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
12:50 PM
12:55 PM
01:00 PM
01:05 PM
01:10 PM
01:15 PM
01:20 PM
01:25 PM
1 PM
01:35 PM
01:40 PM
01:45 PM
01:50 PM
01:55 PM
02:00 PM
02:05 PM
02:10 PM
02:15 PM
02:20 PM

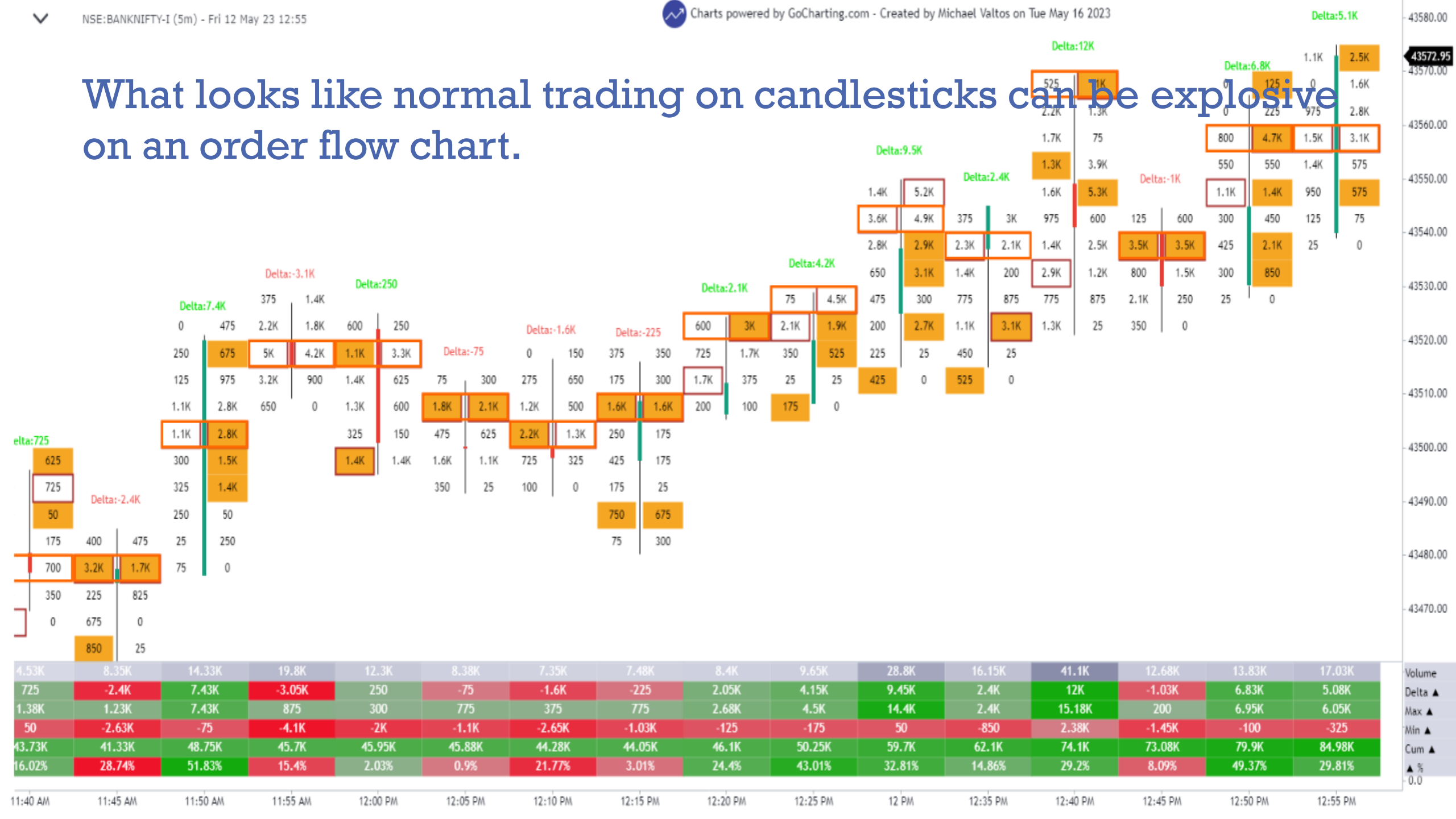


While other bars have a lot of aggressive selling.

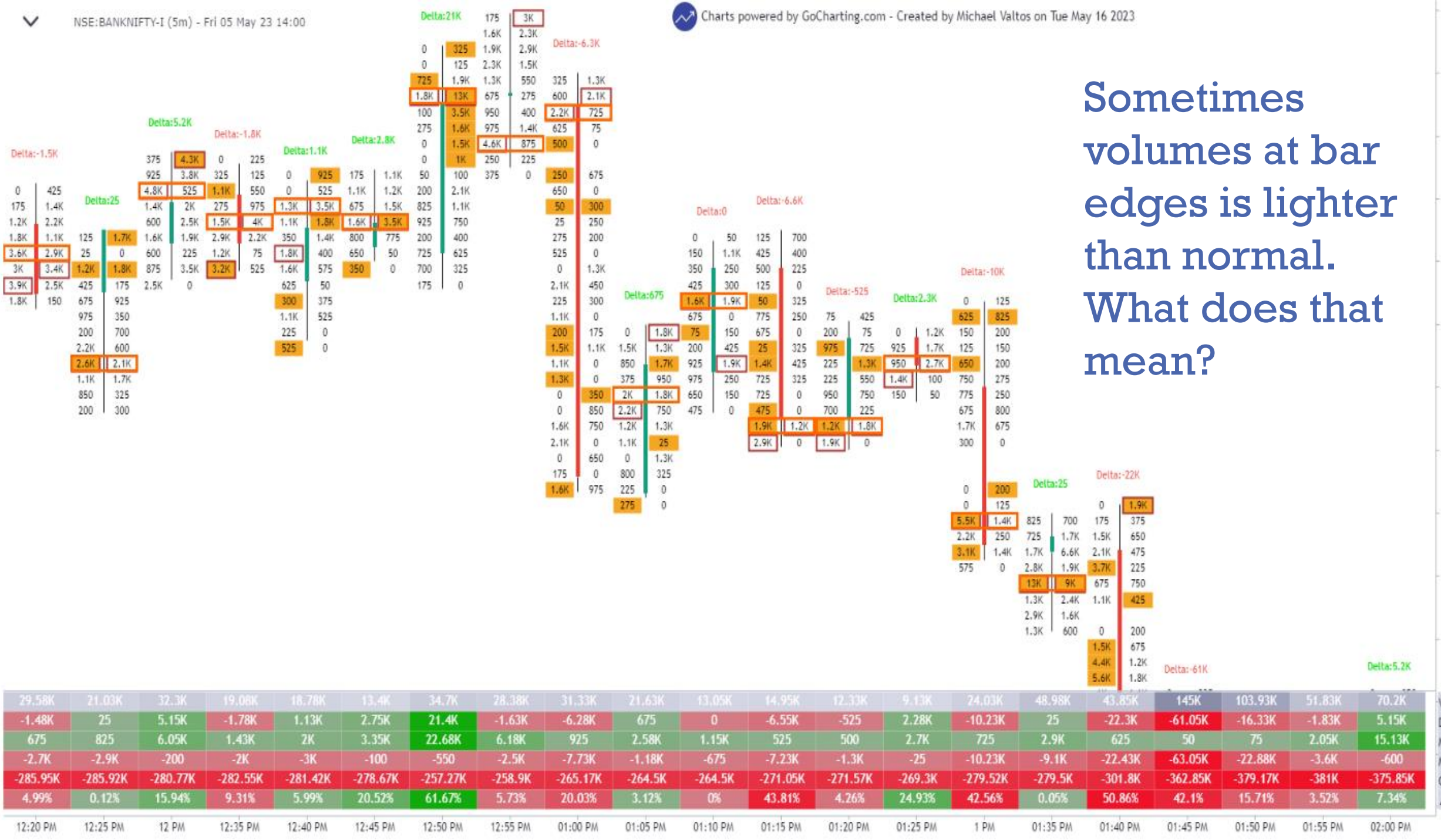
NSE:BANKNIFTY-I (5m) - Fri 12 May 23 11:50
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
And still, other bars just have normal order flow trading with mixed imbalances.
A sign of a sideways market…
Delta:1.2K
Delta:750
Delta:-6.1K
Delta:-12K
Delta:3.7K
Delta:3K
Delta:725
Delta:-2.4K
Delta:7.4K
Delta:-3.1K
Delta:250
Delta:-75
Delta:-1.6K
Delta:-225
Delta:2.1K
Delta:4.2K
Delta:2.4K
Delta:9.5K
43541.10
43570.00
43560.00
43550.00
43530.00
43520.00
43510.00
43500.00
43490.00
43480.00
43470.00
43460.00
43450.00
43440.00
43430.00
43420.00
43410.00
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
11:10 AM
11:15 AM
11:20 AM
11:25 AM
11 AM
11:35 AM
11:40 AM
11:45 AM
11:50 AM
11:55 AM
12:00 PM
12:05 PM
12:10 PM
12:15 PM
12:20 PM
12:25 PM
12 PM
12:35 PM
12:40 PM


NSE:BANKNIFTY-I (5m) - Fri 12 May 23 12:45
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
What looks like normal trading on candlesticks can be explosive on an order flow chart.
43590.00
43580.00
43570.00
43560.00
43550.00
43540.00
43530.20
43520.00
43510.00
43500.00
43490.00
43480.00
43470.00
43460.00
43450.00
43440.00
43430.00
43420.00
43410.00
11:00 AM
11:05 AM
11:10 AM
11:15 AM
11:20 AM
11:25 AM
11 AM
11:35 AM
11:40 AM
11:45 AM
11:50 AM
11:55 AM
12:00 PM
12:05 PM
12:10 PM
12:15 PM
12:20 PM
12:25 PM
12 PM
12:35 PM
12:40 PM
12:45 PM

NSE:BANKNIFTY-I (5m) - Fri 12 May 23 12:20
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
What looks like normal trading on candlesticks can be explosive on an order flow chart.
44050.00
44000.00
43990.00
43950.00
43900.00
43889.30
43850.00
43800.00
43750.00
43700.00
43650.00
43600.00
43550.00
43500.00
43450.00
43400.00
43350.00
43300.00
9 AM
Thu 11
11 AM
12 PM
1 PM
2 PM
9 AM
Fri 12
11 AM
12 PM
1 PM
2 PM
15 May
Mon 15
11 AM
12 PM


NSE:BANKNIFTY-I (5m) - Fri 12 May 23 12:55
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
What looks like normal trading on candlesticks can be explosive on an order flow chart.
Delta:725
Delta:-2.4K
Delta:7.4K
Delta:-3.1K
Delta:250
Delta:-75
Delta:-1.6K
Delta:-225
Delta:2.1K
Delta:4.2K
Delta:9.5K
Delta:2.4K
Delta:-1K
Delta:12K
Delta:6.8K
Delta:5.1K
43572.95
Volume
Delta
Max
Min
Cum
11:40 AM
11:45 AM
11:50 AM
11:55 AM
12:00 PM
12:05 PM
12:10 PM
12:15 PM
12:20 PM
12:25 PM
12 PM
12:35 PM
12:40 PM
12:45 PM
12:50 PM
12:55 PM

NSE:BANKNIFTY-I (5m) - Tue 09 May 23 12:25
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Sometimes volumes at extremes (high of moves, low of moves) is heavier than normal. What does that mean?
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
11:45 AM
11:50 AM
11:55 AM
12:00 PM
12:05 PM
12:10 PM
12:15 PM
12:20 PM
12:25 PM
12 PM
12:35 PM
12:40 PM
12:45 PM
12:50 PM
12:55 PM
01:00 PM
01:05 PM
01:10 PM
01:15 PM
01:20 PM
01:25 PM


NSE:BANKNIFTY-I (5m) - Fri 05 May 23 14:00
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Sometimes volumes at bar edges is lighter than normal. What does that mean?
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
12:20 PM
12:25 PM
12 PM
12:35 PM
12:40 PM
12:45 PM
12:50 PM
12:55 PM
01:00 PM
01:05 PM
01:10 PM
01:15 PM
01:20 PM
01:25 PM
1 PM
01:35 PM
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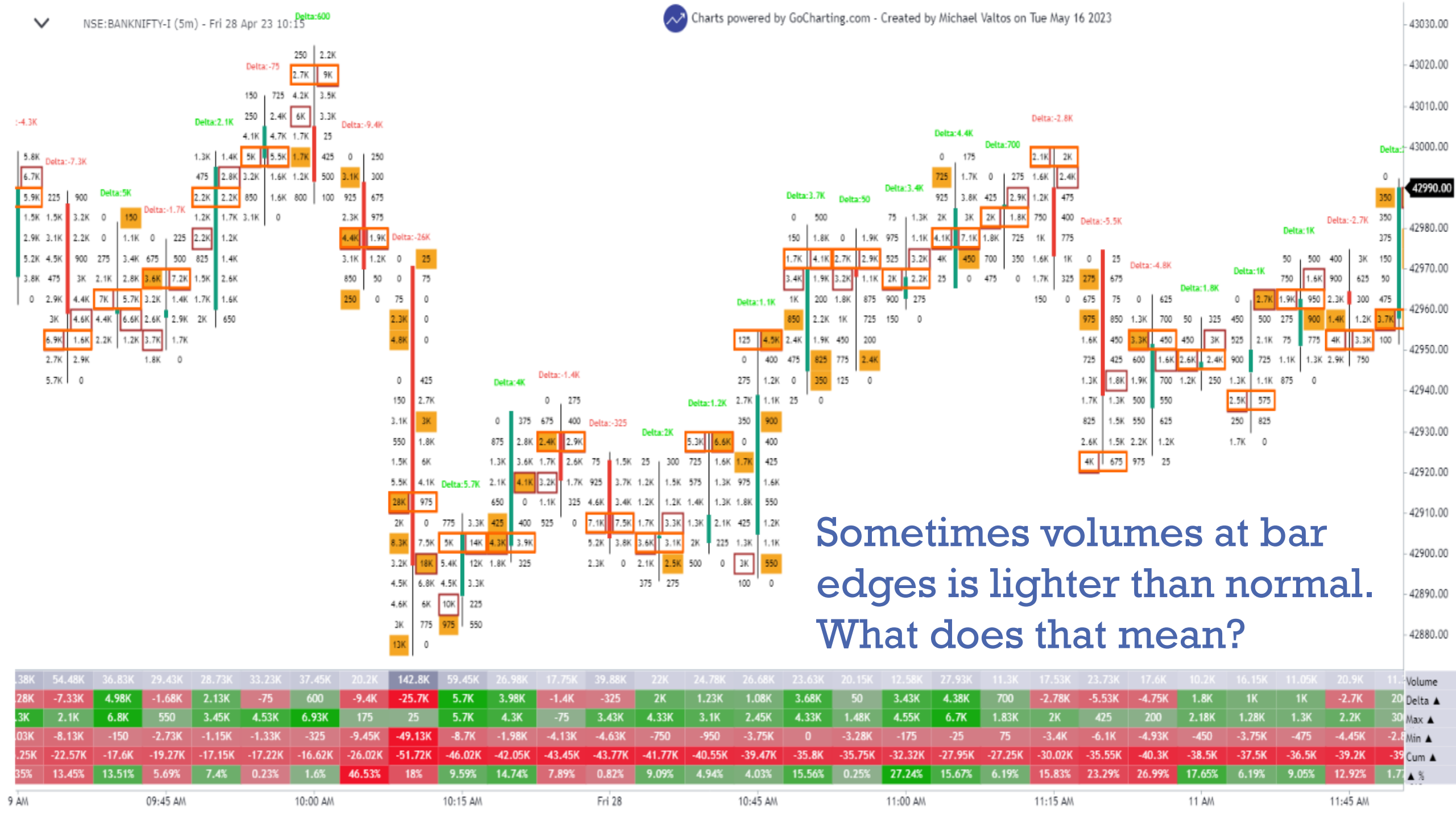
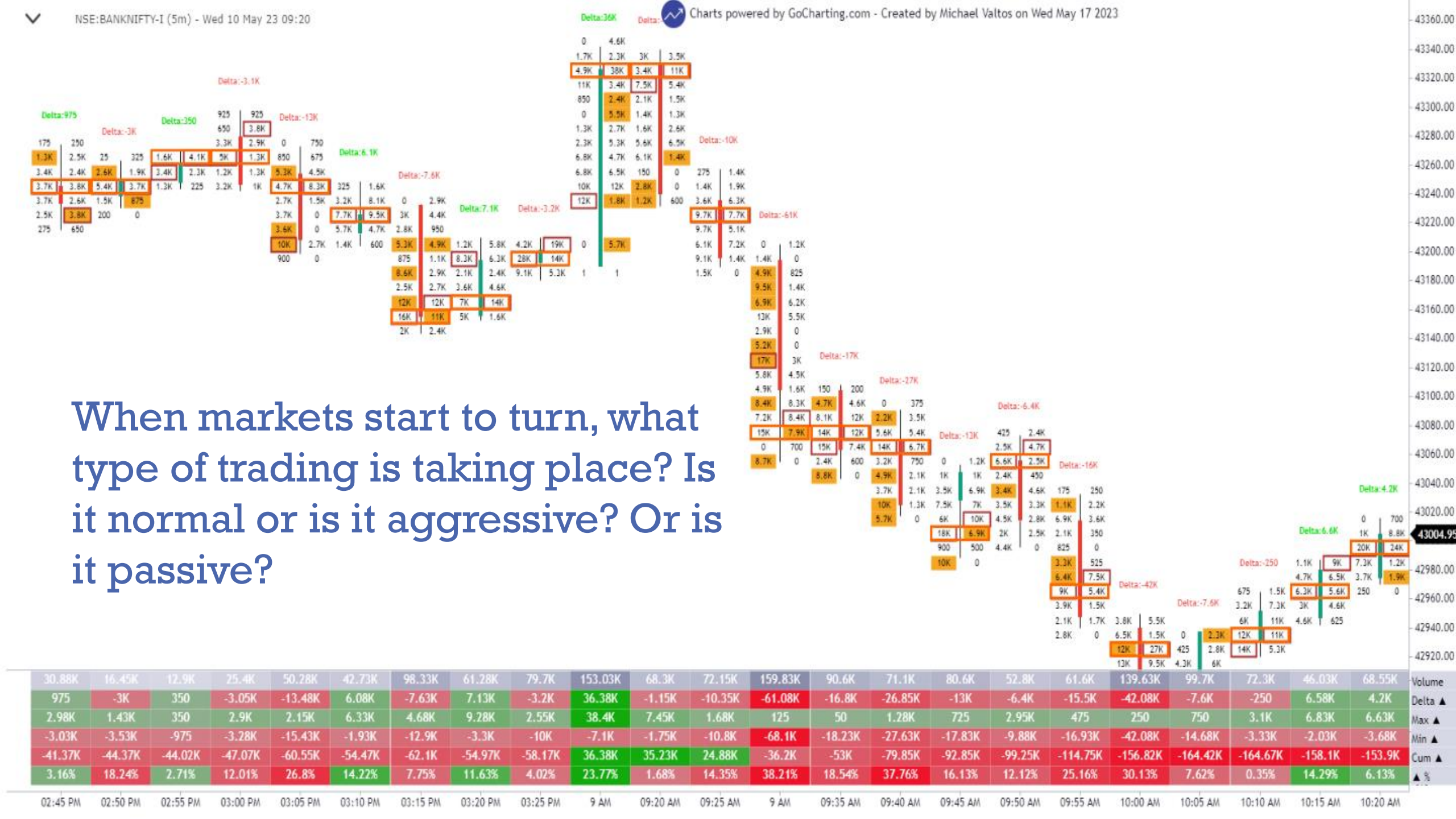
01:55 PM
02:00 PM


NSE:BANKNIFTY-I (5m) - Fri 28 Apr 23 10:15
Charts powered by GoCharting.com - Created by Michael Valtos on Tue May 16 2023
Sometimes volumes at bar edges is lighter than normal. What does that mean?
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
9 AM
09:45 AM
10:00 AM
10:15 AM
Fri 28
10:45 AM
11:00 AM
11:15 AM
11 AM
11:45 AM


NSE:BANKNIFTY-I (5m) - Wed 10 May 23 09:20
Charts powered by GoCharting.com - Created by Michael Valtos on Wed May 17 2023
When markets start to turn, what type of trading is taking place? Is it normal or is it aggressive? Or is it passive?
Volume
Delta ▲
Max ▲
Min ▲
Cum ▲
▲ %
02:45 PM
02:50 PM
02:55 PM
03:00 PM
03:05 PM
03:10 PM
03:15 PM
03:20 PM
03:25 PM
9 AM
09:20 AM
09:25 AM
9 AM
09:35 AM
09:40 AM
09:45 AM
09:50 AM
09:55 AM
10:00 AM
10:05 AM
10:10 AM
10:15 AM
10:20 AM

Are you starting to see how simply knowing the type of trading taking place gives you an edge?

This concludes Lesson 3.

In Lesson 4, you will learn the terms used in analyzing order flow. Order flow analysis has its own set of unique terms. I explain the terms and concepts used by order flow traders so you know what you are looking at.