GOCHARTING ORDER FLOW TRADING COURSE

Lesson 4 Order Flow Terms By: Michael Valtos Orderflows.com

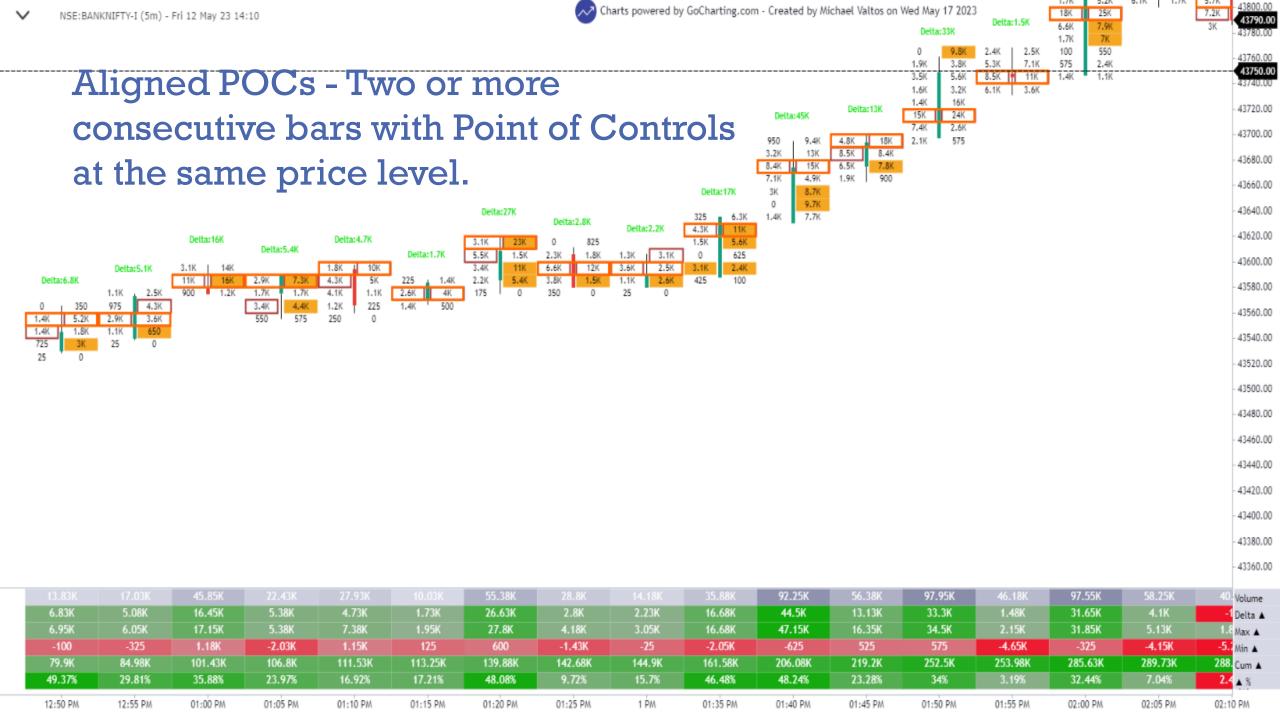
Glossary of order flow terms and their meaning.

There are many words specific to order flow that aren't seen in other forms of technical or fundamental analysis. I am going to explain them upfront so you can understand them so you will have a glossary to refer to as you go through this course. I don't want you to get stuck on something because you don't understand what a term means or what I am talking about. Aggressive Buyers - Traders who buy at the market, buy from the offer. They cross the bid-offer and buy the offer.

| 0 | 2.3K |
|------|------|
| 425 | 2.8K |
| 4.3K | 6K |
| 6.2K | 7.9K |
| 7.7K | 3.7K |
| 4.1K | 7.8K |
| 6K | 8.6K |
| 11K | 4.4K |
| 8.2K | 2.7K |
| 6K | · 0 |

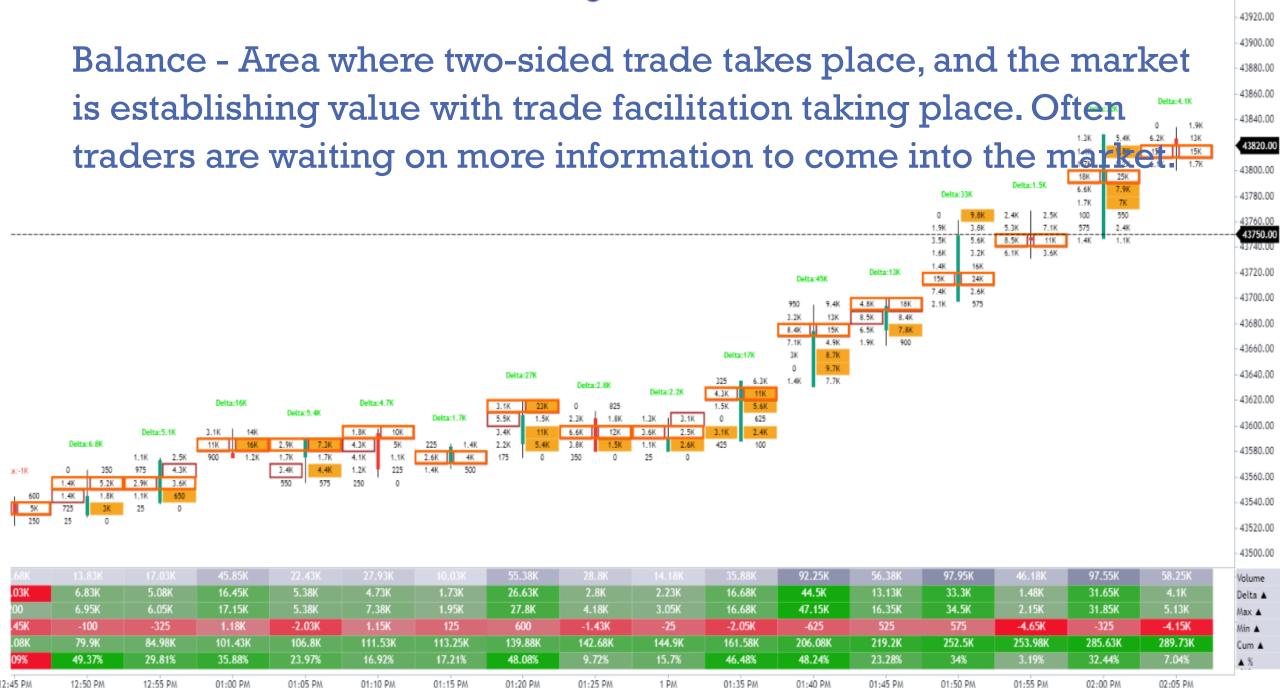
Aggressive Sellers - Traders who sell at the market, sell into the bid. They cross the bid-offer and sell the bid.

| 0 | 50 |
|------|------|
| 250 | 950 |
| 1.4K | 1.3K |
| 1.2K | 250 |
| 800 | 225 |
| 400 | 0 |
| 2K | 350 |
| 350 | 0 |



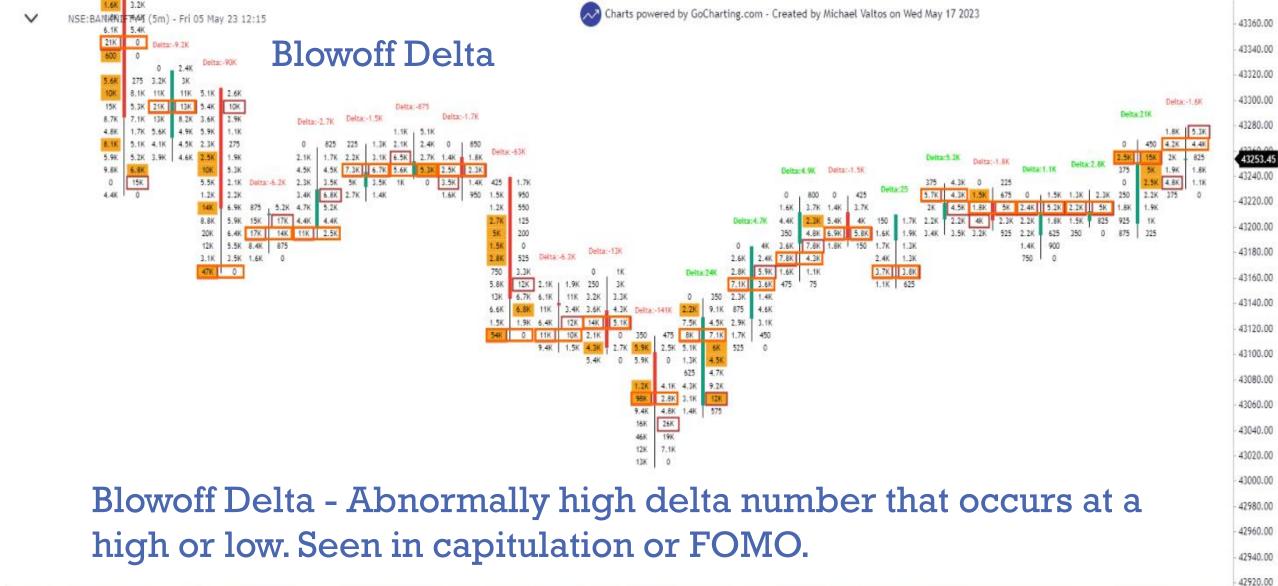
Ask - The current price traders are willing to sell. Also called the offer.

| Trades | DOM | Orders | | |
|--------|--------|------------|------|------|
| 1.08 | Groupi | ng: 0.0001 | | 1.08 |
| Bid | Buy | Price | Sell | Ask |
| | | 1.0866 | | |
| | | 1.0865 | | |
| | | 1.0864 | | |
| | | 1.0863 | | |
| | | 1.0862 | | |
| | | 1.0861 | | |
| | | 1.086 | | |
| | | 1.0859 | | |
| | | 1.0858 | | |
| | | 1.0857 | | |
| | | 1.0856 | | |
| | | 1.0855 | | |
| | | 1.0854 | | |
| | | 1.0853 | | |
| | | 1.0852 | | |
| | | 1.0851 | | |
| | | 1.085 | | |
| | | 1.0849 | | |
| | | 1.0848 | | |
| | | 1.0847 | | |
| | | 1.0846 | | |
| | | 1.0845 | | |
| | | 1.0844 | | |
| | | 1.0843 | _ | |
| | | 1.0842 | 149 | |
| | 125 | 1.0841 | 110 | 53 |
| 56 | 239 | 1.084 | 703 | |
| | 1.61K | 1.0839 | | |
| | - | 1.0838 | | |
| | - | 1.0837 | | |
| | - | 1.0836 | | |
| | - | 1.0835 | | |
| | - | 1.0834 | | |
| | - | 1.0833 | | |
| | - | 1.0832 | | |
| | - | 1.0831 | | |
| | | 1.083 | | |



Bid - The current price traders are willing to pay.

| Trades | DOM | Orders | | |
|--------|--------|------------|------------|------|
| 1.08 | Groupi | ng: 0.0001 | | 1.08 |
| Bid | Buy | Price | Sell | Ask |
| | | 1.0866 | | |
| | | 1.0865 | | |
| | | 1.0864 | | |
| | | 1.0863 | | |
| | | 1.0862 | | |
| | | 1.0861 | | |
| | | 1.086 | | |
| | | 1.0859 | | |
| | | 1.0858 | | |
| | | 1.0857 | | |
| | | 1.0856 | | |
| | | 1.0855 | | |
| | | 1.0854 | | |
| | | 1.0853 | | |
| | | 1.0852 | | |
| | _ | 1.0851 | | |
| | _ | 1.085 | | |
| | _ | 1.0849 | | |
| | - | 1.0848 | | |
| | - | 1.0847 | | |
| | - | 1.0846 | | |
| | - | 1.0845 | | |
| | - | 1.0844 | | |
| | - | 1.0843 | 4.40 | |
| | 125 | 1.0842 | 149 | 50 |
| 56 | 239 | 1.0841 | 110 703 | 53 |
| 00 | 1.61K | 1.0839 | 705 | |
| | 1.01K | 1.0838 | | |
| | - | 1.0837 | | |
| | - | 1.0836 | | |
| | - | 1.0835 | | |
| | - | 1.0834 | | |
| | - | 1.0833 | | |
| | - | 1.0832 | | |
| | - | 1.0831 | | |
| | - | 1.083 | | |
| | | | | |



| | | | | | | | | | | | | | | | | | | | | | | | | | 42720 |
|-----------------------------------|----------|----------|----------|----------|----------|----------|--------|----------|----------|----------|--|----------|----------|----------|----------|----------|----------|--------------------------------|--------|----------|----------|--------------------------------------|----------|----------|---|
| 8.7K | | 203.2K | 112.53K | 203.58K | 79.13K | | | | | 131.25K | 85.98K | | 274.98K | 91.15K | | | | | | | | | | | Volume |
| -100 | -19.58K | -46.4K | -9.18K | -90.23K | -6.18K | -2.73K | -1.53K | -875 | -1.73K | -62.8K | -6.18K | -13.23K | -140.78K | 24.25K | 4.7K | 4.9K | -1.48K | 25 | 5.15K | -1.78K | 1.13K | 2.75K | 21.4K | -1.63K | Delta A |
| 1.7K | 300 | 3.7K | 4.1K | 2.35K | -150 | 3.1K | 675 | 5.58K | 625 | 1.08K | 2.5K | 2K | -650 | 27.53K | 4.7K | 8.6K | 675 | 825 | 6.05K | 1.43K | 2K | 3.35K | 22.68K | 6.18K | Max 🔺 |
| -225 | -20.63K | -67.43K | -10.5K | -96.5K | -9.5K | -6.05K | -2.43K | -1.15K | -2.43K | -65.28K | -10.53K | -14.18K | -146.85K | -2.35K | -1.55K | 250 | -2.7K | -2.9K | -200 | -2K | -3K | -100 | -550 | -2.5K | Min 🔺 |
| and the second part of the second | | | | | | | | | | | and the second | | | | | | | Statistical designation of the | | | | Statistics, Astrony Statistics, Name | | -258.9K | 200000000000000000000000000000000000000 |
| 1.15% | 32.34% | 22.83% | 8.15% | 44.32% | 7.8% | 4.44% | 4.56% | 2.75% | 10.63% | 47.85% | 7.18% | 25.54% | 51.2% | 26.6% | 10.2% | 10.97% | 4.99% | 0.12% | 15.94% | 9.31% | 5.99% | 20.52% | 61.67% | 5.73% | A % |
| 10:55 AM | 11:00 AM | 11:05 AM | 11:10 AM | 11:15 AM | 11:20 AM | 11:25 AM | 11 AM | 11:35 AM | 11:40 AM | 11:45 AM | 11:50 AM | 11:55 AM | 12:00 PM | 12:05 PM | 12:10 PM | 12:15 PM | 12:20 PM | 12:25 PM | 12 PM | 12:35 PM | 12:40 PM | 12:45 PM | 12:50 PM | 12:55 PM | |

Buying Imbalance - When aggressive buyers outnumber aggressive sellers in the two-way auction by a predetermined ratio, usually 4-1 (400%).

| 1.3K | 7.6K |
|------|------|
| 4.8K | 4.5K |
| 525 | 4.8K |
| 7.3K | 11K |
| 4.4K | 6.2K |
| 2.3K | 8.9K |
| 950 | 3.1K |
| 525 | 3.1K |



Cumulative Delta - The trading session's accumulation of delta.



43740.00

43700.00

43680.00

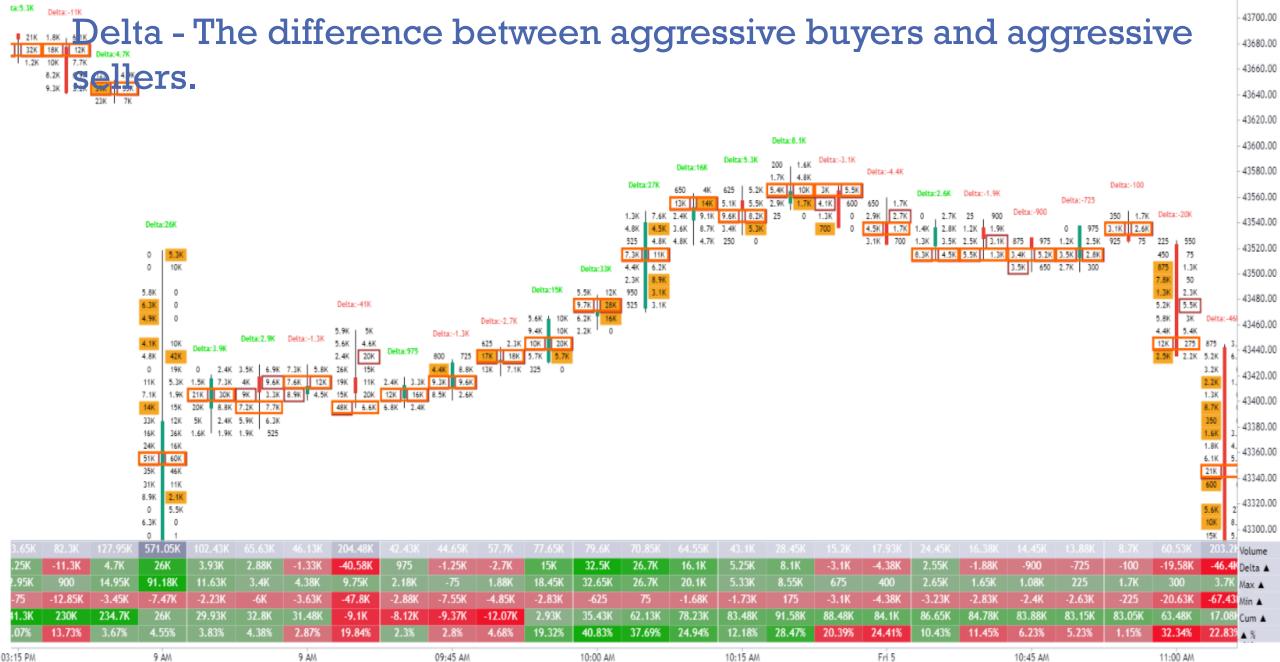
43660.00

43640.00

43620.00







Delta:-4.7K

-4.68K

-4.68K

1.48K

32.19%

9.93K

11.05K

-500

11.4K

45.58%

-875

5.069

325

950 1.8K

Dolta:-8.2K

-8.15K

4.13K

-8.83K

-1.15K

400

8.55K

.749

6.9K

6.15K

25.379

8.5K 1.3K 300 225

13.7K

13.7K

54.88K

34.049

3.1K

6.18K

41.18K

16.369

4.73K

38.08K

18.09%

2.9K

3.73K

-1.7K

57.78K

10.8%

-7.93K

-7.93K

49.85K

23.43%

-2.83K

49.7K

0.58%

43400.00 43380.00 43360.00 43340.00 43320.00 43300.00 43280.00 43260.00 43240.00 43229.0

> 3ZZU.UU 43200.00 43180.00

43160.00 43140.00

43120.00 43100.00

43080.00

6.2K

142.63

65.43K

65.55K

-1.38K

115.13k

38K

39K

153.13K

8.55k

19.63

-2.85K

161.68K

10.779

12.48

17.78k

-9K

174.15

4.659

-18.95K

-19.5K

155.2K

23.69%

03:20 PM

43060.00

43040.00

43020.00

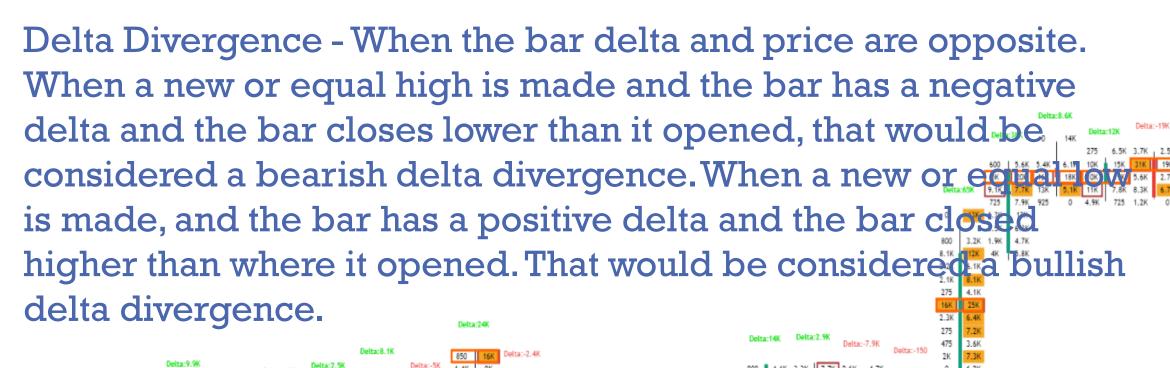
43000.00

42980.00

42960.00 Volume

Delta 🛦 Max 🔺 Min 🔺

Cum 🛦



4.6K

1.6K

3.33K

-4.33K

34.58k

1.4K

4.7K

23.63

24.15K

42.63K

54.97%

875 1.6K

4.7K 3K

2.5K 900

-2.4K

-2.65

40.23

17.719

-8.08K

-9.33K

32.15K

26.07%

350 1.6K 2.8K 1.5K

6.5K 3.9K

-8.18K

19K

16.82%

50

Dolta:1.5K

2.58K

13.45K

13.819

5.6K

-2K

15.93K

13.62%

250 4.9K 4.2K

8.05K

11.58K

-1.95K

23.98K

25.84%



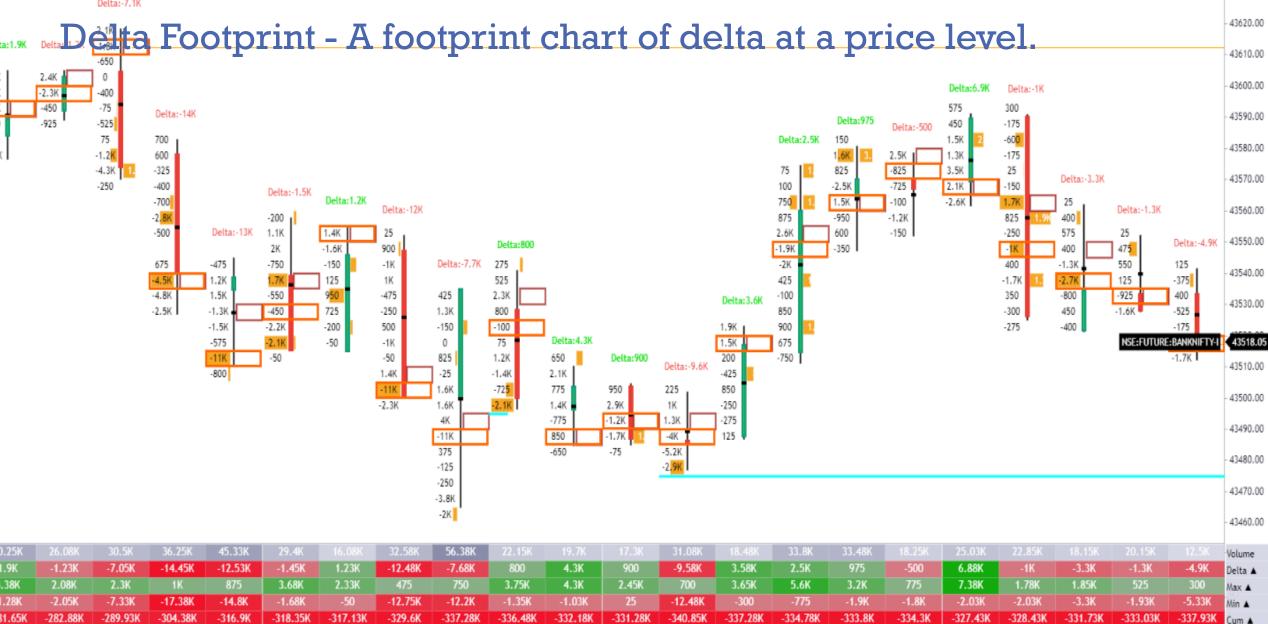
4.7%

23.11%

39.86%

27.63%

4.93%



| | | | | | | | | | | |
|--|--|--|--|------|----------|--|--|--|------|--|
| | | | | | 01:25 PM | | | | | |

21.83%

5.2%

30.81%

19.35%

7.4%

2.74%

27.47%

4.38%

18.18%

6.45%

02:15 PM

39.2%

02:20 PM

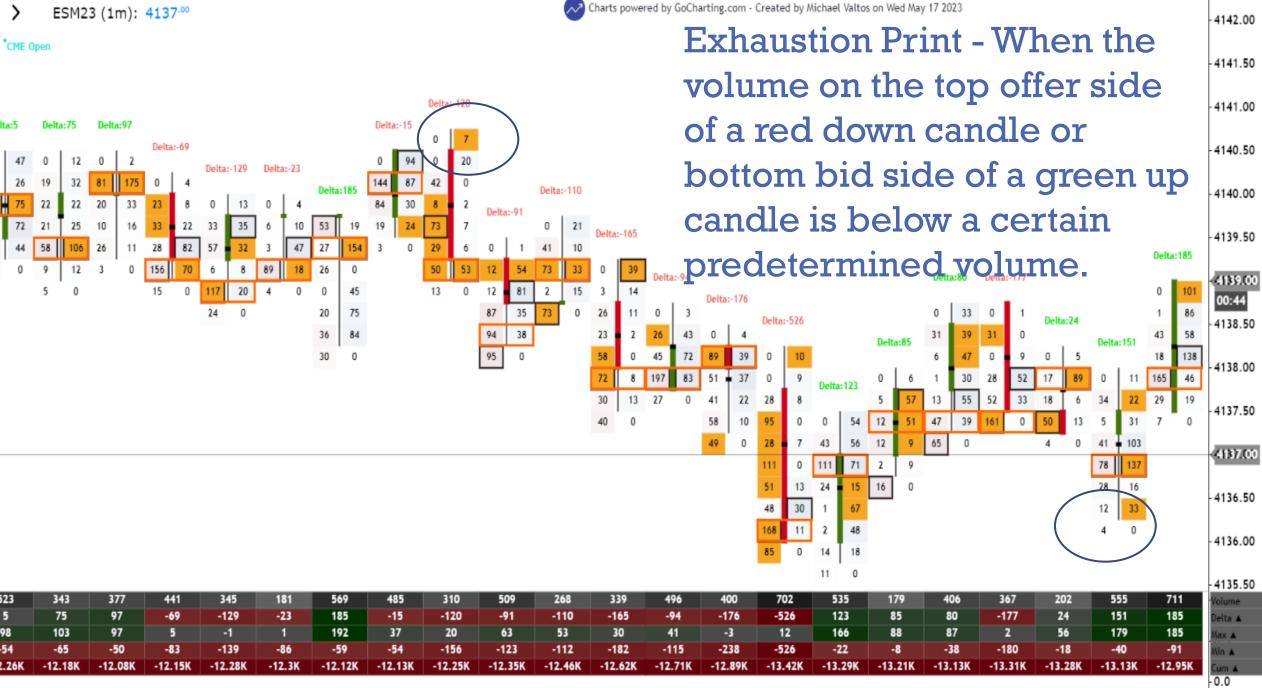
1 %

38.3%

13.61%

DOM - Depth of Market. A tool that shows the bid volumes and offer volumes at each price level.

| Trades | DOM | Orders | | |
|--------|---------|------------|------|------|
| 1.08 | Groupir | ng: 0.0001 | 1 | .08 |
| Bid | Buy | Price | Sell | Ask |
| | | 1.0866 | | |
| | | 1.0865 | | |
| | | 1.0864 | | |
| | | 1.0863 | | |
| | | 1.0862 | | |
| | | 1.0861 | | |
| | | 1.086 | | |
| | | 1.0859 | | |
| | | 1.0858 | | |
| | | 1.0857 | | |
| | | 1.0856 | | |
| | | 1.0855 | | |
| | _ | 1.0854 | | |
| | _ | 1.0853 | | |
| | _ | 1.0852 | | |
| | _ | 1.0851 | | |
| | _ | 1.085 | | |
| | _ | 1.0849 | | |
| | _ | 1.0848 | | |
| | _ | 1.0847 | | |
| | - | 1.0846 | | |
| | - | 1.0845 | | |
| | - | 1.0844 | | |
| | - | 1.0843 | 149 | |
| | 125 | 1.0842 | 149 | 53 |
| 56 | 239 | 1.084 | 703 | - 35 |
| 00 | 1.61K | 1.0839 | /05 | |
| | 1.0IK | 1.0838 | | |
| | - | 1.0837 | | |
| | - | 1.0836 | | |
| | - | 1.0835 | | |
| | - | 1.0834 | | |
| | - | 1.0833 | | |
| | - | 1.0832 | | |
| | - | 1.0831 | | |
| | - | 1.083 | | |
| | | | | |



11:24 AM 11:28 AM 11:29 AM 11:20 AM 11·22 AM 11:23 AM 11:25 AM 11:26 AM 11:27 AM

-8.15K

4.13K

-8.83K

-1.15K

24.73%

-749

.29%

25.37%

-4.68K

1.48K

32.19%

-500

11.4K

45.58%

-875

5.06%

13.45K

13.81%

-2K

13.62%

-1.95K

23.98K

25.84%

-8.18K

19K

16.82%

43380.00 43360.00 Footprint Chart - A chart that plots the volume traded on the bid 43340.00 and the volume that traded on the offer at each price. 43320.00 43300.00 Delta:8.6K Delta:-19K 43280.00 Delta:38K 6.5K 3.7K 1 2.5K 43260.00 5.6K 5.4K 19K 43240.00 43229.0 925 4.9K 72. 43ZZU.UU 13K 6.3K 0 5.5K 43200.00 800 3.2K 1.9K 8.1K 4K 5.88 43180.00 2.2K 6.1K 2.1K 43160.00 275 4.1K 16K 43140.00 2.3K Delta:24K 275 43120.00 475 Delta:-7.9K 3.6K Delta:-150 Delta:8.1K Delta:-2.4K 2K 850 16K 43100.00 Delta-9.9 Delta:2.5K Delta:-5K 1.4K 6.2K 9K 900 📕 4.1K 3.3K 🚽 7.7K 2.6K i 4.7M 0 Delta:1.5K Delta:6.98 Delta:400 Doltar3 1 4.7K 4.5K 9.6K 6.5K 0 50 2.1K Delta:-4.7K 43080.00 Delta:-8.2K Delta: 3.5k 225 3.7K 1.6K 7.6K 25 500 3.2K 250 4.9K 4.2K 9K 350 1.6K 2.8K 1.5K 875 1.6K Delta:-8.1K 4.8K 350 0 6.6K 5.4K 175 925 2.2K 3.3K 25 , 950 1.8K 2.3K 3.9K 1.4K 8.8K 8.4K 4K 4.7K 3K 1.5K 9.1K 4K 3.5K 6.1K 3.5K 7.3K 5.4K 1.4K 1K 2.8K 900 425 43060.00 12K 11K 6.2K 4.9K 5.5K 4.3K 9.3K 4K 2.6K 2.2K 150 550 275 1.5K 6.4K 4K 2.5K 900 5.4K 850 450 250 0 4.38 0 250 1.7K 8.5K 1.3K 300 225 500 0 325 6.5K 3.9K 25 2K 3.1K 2.3K 6.3K 3.7K 4.7K 400 43040.00 1.8K 50 250 300 5.1K 2.1K 2K 1.9K 2.5K 5.3K 3K 1.6K 2.8K 43020.00 7.2K 3.1K 1.2K 1.6K 4.6K 1.6K 2.1K 43000.00 825 42980.00 42960.00 142.63K 103.95 79.4 Volume -4.68K 65.43K 8.55K -18.95K 400 6.9K 9.93K 600 1.45K 8.05K 23.63K -2.4K -8.08K 3.1K 13.7K 2.9K -7.93K 38K 12.48 -4.98K 2.43 3.5K Delta 🛦 8.55K 2.58K 6.18K 13.7K 3.73K 65.55K 19.63 7.6K 11.05K 2.5K 5.6K 11.58K 24.15K 3.33K 4.73K 39K 17.78K Max 🔺

-19.5K -7.93K -2.83K -1.38K -2.85K -9K Min 🔺 49.85K 49.7K 161.68K 174.15K 155.2K 115.13K 153.13K Cum 🛦 14.65% 23.43% 0.58% 45.87% 36.56% 10.77% 23.69% ▲ %

43400.00

26.07% 02:20 PM 02:50 PM 01:20 PM 01:25 PM 1 PM 01:35 PM 02:00 PM 02:05 PM 02:15 PM 02:25 PM 2 PM 02:35 PM 02:55 PM 03:00 PM 03:05 PM 03:10 PM 03:15 PM 03:20 PM 01-40 PM 01:55 PM 02:10 PM

-9.33K

32.15K

-4.33K

34.58K

3.46%

38.08K

18.09%

41.18K

16.369

54.88K

34.04%

-1.7K

57.78K

10.8%

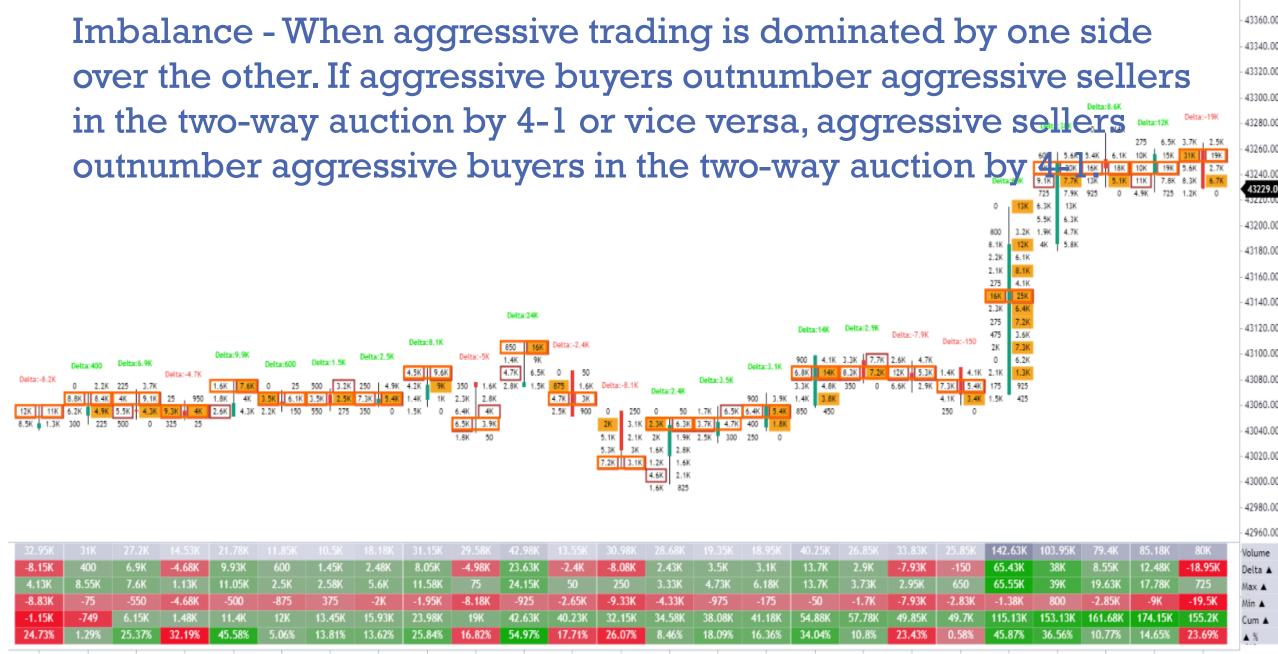
-2.65K

40.23k

17.71%

42.63K

54.97%



01:20 PM 01:25 PM 1 PM 01:35 PM 01:40 PM 01:45 PM 01:50 PM 01:55 PM 02:00 PM 02:05 PM 02:15 PM 02:20 PM 02:25 PM 2 PM 02:35 PM 02:40 PM 02:45 PM 02:55 PM 03:00 PM 03:05 PM 03:10 PM 03:15 PM 03:20 PM

43400.00 43380.00 43360.00

43340.00

43320.00

43280.00

43260.00

43240.00 43229.00 43220.00

43180.00

3.2K

2.2K

Market Generated Information - Information that only the order flow can give a trader such as delta, POC and imbalances. However, those are just data points, a trader has to know how to the state of the dots from those data points.



Delta:-8.2K

-8.15K

-8.83K

-1.15K

24.73%

-749

.29%

25.37%

-4.68K

1.48K

32.19%

-500

11.4K

45.58%

-875

5.06%

13.45K

13.81%

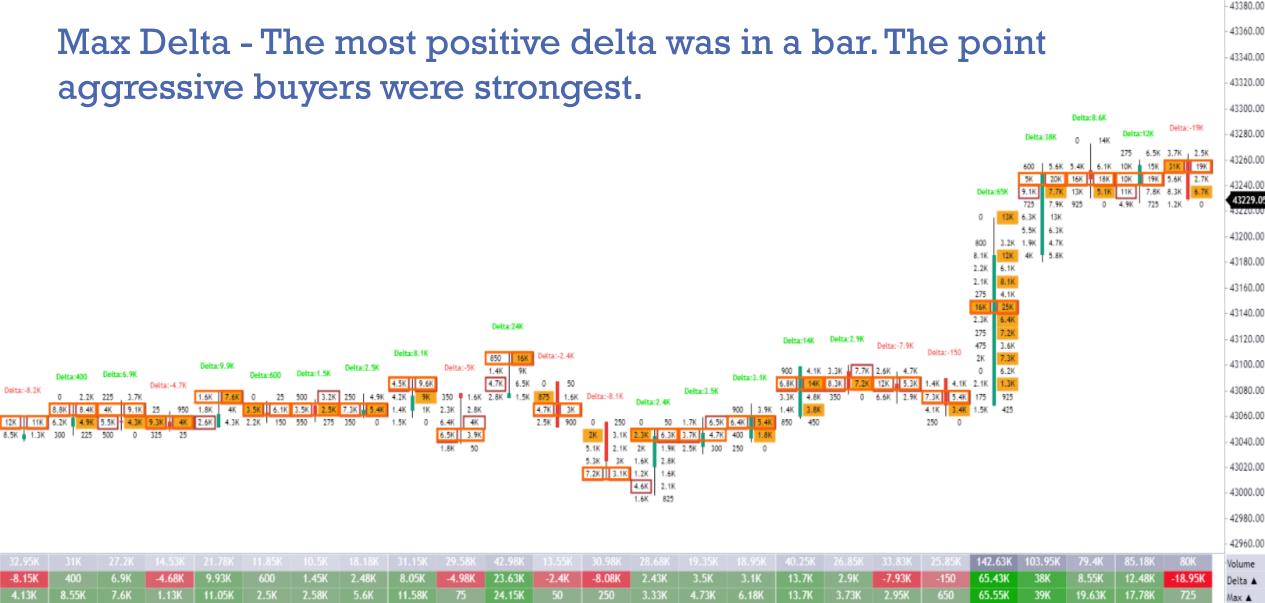
-2K

13.62%

-1.95K

23.98K

25.84%



02:55 PM 01:20 PM 01:25 PM 1 PM 01:35 PM 01:40 PM 01:50 PM 01:55 PM 02:00 PM 02:05 PM 02:10 PM 02:15 PM 02:20 PM 02:25 PM 2 PM 02:35 PM 02:40 PM 02:45 PM 02:50 PM 01:45 PM

42.63K

54.97%

-2.65K

40.23k

17.71%

-9.33K

32.15K

26.07%

-4.33K

34.58K

8.46%

38.08K

18.09%

41.18K

16.369

54.88K

34.04%

-1.7K

57.78K

10.8%

-7.93K

49.85K

23.43%

-2.83K

49.7K

0.58%

-1.38K

115.13K

45.87%

03:00 PM

-2.85K

161.68K

10.77%

03:10 PM

153.13K

36.56%

03:05 PM

-9K

174.15K

14.65%

03:15 PM

-8.18K

16.82%

Cum 🛦

▲ %

43400.00

Min 🔺

-19.5K

155.2K

23.69%

03:20 PM

.3K

03:15 PM

43740.00

43720.00 ta:5.3K Delta:-11K 43700.00 Migrating POC - Occurs when each bar's point of control moves 43680.00 32K 18K 12K 1.2K 10K higher or lower over several consecutive bars. A sign that value is 43660.00 8.2K 43640.00 shifting higher or lower. 43620.00 Delta:8.1K 43600.00



Delta:6.9K

8.8K 8.4K 4K 9.1K 25 , 950 1.8K

0 325

2.2K 225 . 3.7K

12K 11K 6.2K 4.9K 5.5K 4.3K 9.3K 4K

Delta:400

8.5K 1.3K 300 225 500

Delta:-8.2K

Delta:9.9

1.6K 7.6K

2.6K

Delta:-4.7K

25

Min Delta - The most negative delta was in a bar. The point

Delta:24K

850 16K

9K

6.5K

9K 350 1.6K 2.8K 1.5K 875 1.6K Delta:-8.1K

1.4K

4.7K

Delta:-2.4K

0 50

4.7K 3K

2.5K 900

0 250

2K

5.1K 5.3K

Delta:8.1K

4.5K 9.6K

1.4K

1.5K

Delta:-5K

6.5K 3.9K

2.8K

2.3K

6.4K 4K

1.8K 50

1K

Delta:2.5K

. 3.2K 250 4.9K 4.2K

7.3K 5.4K

Delta:1.5K

275 350

550

Delta:600

4.3K 2.2K 150

25 500

4K 3.5K 6.1K 3.5K 2.5K

aggressive sellers were strongest.

Delta: 2.9

900 📕 4.1K 3.3K 🚽 7.7K 2.6K i 4.7M

4.8K 350 0 6.6K 2.9K

14K 8.3K 7.2K

Doltar3 18

900

6.5K 6.4K 5.4K

250

Delta: 3.5k

50 1.7K

3.1K 2.3K 6.3K 3.7K 4.7K 400

1.6K

825

1.9K 2.5K 300

6.8K

3.8K

450

3.3K

850

3.9K 1.4K

Delta:-7.9K

12K 5.3



Delta:38K

725

5.5K 6.3K

13K 6.3K

3.2K 1.9K

12K 4K 5.8K

6.1K

3.6K

6.2K

425

Delta:658

0

800

8.1K

2.2K

2.1K

275 4.1K 16K

2.3K

275

475

2K

0

1.5K

Delta:-150

4.1K

250 0

4.1K 2.1K

5.4K 175 925

3.4K

5.6K 5.4K

138

4.7K

925

43040.00

43020.00

43000.00

42980.00

42960.00

142.63K 103.95K 79.4 85.18Volume -8.15K -4.68K -7.93K 65.43K 8.55K -18.95K 400 6.9K 9.93K 600 1.45K 8.05K -4.98K 23.63K -2.4K -8.08K 3.5K 3.1K 13.7K 2.9K 38K 12.48 2.43 Delta 🛦 8.55K 2.58K 5.6K 24.15K 6.18K 13.7K 3.73K 65.55K 19.63 7.6K 11.05K 2.5K 11.58K 3.33K 4.73K 39K 17.78K Max 🔺 -19.5K -8.83K -4.68K -500 -875 -2K -1.95K -8.18K -2.65K -9.33K -4.33K -1.7K -7.93K -2.83K -1.38K -2.85K -9K Min 🔺 -1.15K 1.48K 11.4K 42.63K 40.23K 32.15K 34.58K 38.08K 41.18K 54.88K 57.78K 49.85K 49.7K 161.68K 174.15K 155.2K -749 13.45K 23.98K 115.13K 153.13K Cum 🛦 0.58% 14.65% 23.69% 24.73% 25.37% 32.19% 45.58% 5.06% 13.81% 13.62% 25.84% 16.82% 54.97% 17.71% 26.07% 8.46% 18.09% 16.369 34.04% 10.8% 23.43% 45.87% 36.56% 10.77% .29% ▲ % 02:40 PM 02:55 PM 01:20 PM 01:25 PM 1 PM 01:35 PM 01:40 PM 01:50 PM 01:55 PM 02:00 PM 02:05 PM 02:10 PM 02:15 PM 02:20 PM 02:25 PM 2 PM 02:35 PM 02:45 PM 02:50 PM 03:00 PM 03:05 PM 03:10 PM 03:15 PM 03:20 PM 01:45 PM

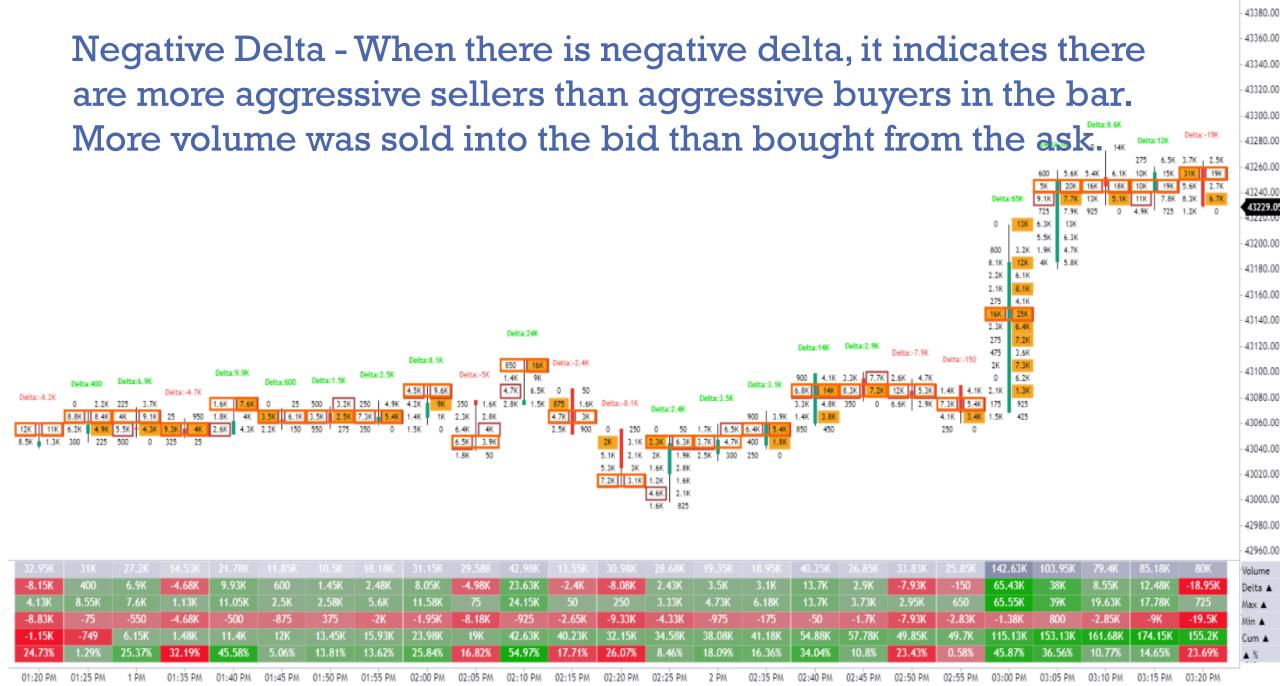
2.1K 2K

4.6K 1.6K 2.1K

3K 1.6K 2.8K

7.2K 3.1K 1.2K





Offer - Another term for the Ask. The price sellers are willing to sell at in the two-way auction. Also see Ask.

| Trades | DOM | Orders | | |
|--------|--------|------------|------|-----|
| 1.08 | Groupi | ng: 0.0001 | 1 | .08 |
| Bid | Buy | Price | Sell | Ask |
| | L L | 1.0866 | | |
| | _ | 1.0865 | | |
| | _ | 1.0864 | | |
| | | 1.0863 | | |
| | | 1.0862 | | |
| | | 1.0861 | | |
| | | 1.086 | | |
| | | 1.0859 | | |
| | | 1.0858 | | |
| | | 1.0857 | | |
| | | 1.0856 | | |
| | | 1.0855 | | |
| | | 1.0854 | | |
| | | 1.0853 | | |
| | | 1.0852 | | |
| | | 1.0851 | | |
| | | 1.085 | | |
| | | 1.0849 | | |
| | _ | 1.0848 | | |
| | | 1.0847 | | |
| | | 1.0846 | | |
| | | 1.0845 | | |
| | _ | 1.0844 | | |
| | _ | 1.0843 | | |
| | | 1.0842 | 149 | |
| | 125 | 1.0841 | 110 | 53 |
| 56 | 239 | 1.084 | 703 | |
| | 1.61K | 1.0839 | | |
| | - | 1.0838 | | |
| | - | 1.0837 | | |
| | - | 1.0836 | | |
| | - | 1.0835 | | |
| | - | 1.0833 | | |
| | - | 1.0832 | | |
| | - | 1.0831 | | |
| | - | 1.083 | | |
| | | 1.005 | | |

Passive Buyers - Buyers who are working a bid in the two-way auction. They can be on the current bid or working bids below the current bid.

| 1.08 | Groupi | ng: 0.0001 | | 1.08 |
|------|--------|------------|------|------|
| Bid | Buy | Price | Sell | Ask |
| | | 1.0866 | | |
| | | 1.0865 | | |
| | | 1.0864 | | |
| | | 1.0863 | | |
| | | 1.0862 | | |
| | | 1.0861 | | |
| | | 1.086 | | |
| | | 1.0859 | | |
| | | 1.0858 | | |
| | | 1.0857 | | |
| | | 1.0856 | | |
| | | 1.0855 | | |
| | | 1.0854 | | |
| | | 1.0853 | | |
| | | 1.0852 | | |
| | | 1.0851 | | |
| | | 1.085 | | |
| | | 1.0849 | | |
| | _ | 1.0848 | | |
| | _ | 1.0847 | | |
| | _ | 1.0846 | | |
| | _ | 1.0845 | | |
| | - | 1.0844 | | |
| | - | 1.0843 | | |
| | | 1.0842 | 149 | 50 |
| | 125 | 1.0841 | 110 | 53 |
| 56 | 239 | 1.084 | 703 | |
| | 1.61K | 1.0839 | | |
| | - | 1.0838 | | |
| | - | 1.0837 | | |
| | - | 1.0835 | | |
| | - | 1.0834 | | |
| | - | 1.0833 | | |
| | - | 1.0832 | | |
| | - | 1.0831 | | |
| | - | 1.083 | | |
| | | | | |

Passive Sellers - Sellers who are working an offer in the two-way auction. They can be on the current offer or working offers above the current offer.

| Trades | DOM | Orders | | |
|--------|--------|------------|------|------|
| 1.08 | Groupi | ng: 0.0001 | | 1.08 |
| Bid | Buy | Price | Sell | Ask |
| | | 1.0866 | | |
| | | 1.0865 | | |
| | | 1.0864 | | |
| | | 1.0863 | | |
| | | 1.0862 | | |
| | | 1.0861 | | |
| | | 1.086 | | |
| | | 1.0859 | | |
| | | 1.0858 | | |
| | | 1.0857 | | |
| | | 1.0856 | | |
| | | 1.0855 | | |
| | | 1.0854 | | |
| | | 1.0853 | | |
| | | 1.0852 | | |
| | | 1.0851 | | |
| | | 1.085 | | |
| | | 1.0849 | | |
| | | 1.0848 | | |
| | | 1.0847 | | |
| | | 1.0846 | | |
| | | 1.0845 | | |
| | | 1.0844 | | |
| | | 1.0843 | | |
| | | 1.0842 | 149 | |
| | 125 | 1.0841 | 110 | 53 |
| 56 | 239 | 1.084 | 703 | |
| | 1.61K | 1.0839 | | |
| | | 1.0838 | | |
| | | 1.0837 | | |
| | | 1.0836 | | |
| | | 1.0835 | | |
| | | 1.0834 | | |
| | | 1.0833 | | |
| | | 1.0832 | | |
| | | 1.0831 | | |
| | | 1.083 | | |
| | | | | |

POC Extreme - When the Point of Control appears on the top price level of a red down candle or the bottom price level of a green up candle.

| 14K |
|------|
| 825 |
| 1.8K |
| 1.4K |
| 900 |
| 725 |
| 2.9K |
| 925 |
| 500 |
| 250 |
| |

| 25 | 2.3K |
|------|------|
| 1.2K | 1.1K |
| 200 | 925 |
| 200 | 475 |
| 400 | 625 |
| 675 | 625 |
| 275 | 200 |
| 1K | 1.1K |
| 225 | 750 |
| 2.1K | 550 |

- 43400.00 - 43380.00 - 43360.00 - 43340.00 - 43320.00 - 43320.00 - 43280.00 - 43240.00 - 43240.00 - 43229.00 - 43220.00

43200.00

43180.00

43160.00

16K

Point of Control - The price level in a bar where the most volume traded. Sometimes referred to as the COT, Commitment of Traders. In Volume Profile and Market Profile the Point of Control is the price level where the most volume traded during to the session. In order flow, it is the price level in the individual bar where the most volume traded on the bid and offer.



PM 01:25 PM 1 PM 01:35 PM 01:40 PM 01:45 PM 01:50 PM 01:55 PM 02:00 PM 02:05 PM 02:10 PM 02:15 PM 02:20 PM 02:25 PM 2 PM 02:35 PM 02:45 PM 02:45 PM 02:50 PM 02:55 PM 03:00 PM 03:05 PM 03:10 PM 03:15 PM 03:15 PM 03:20 PM

01:20 PM



02:55 PM

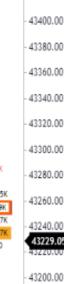
03:00 PM

03:05 PM

03:10 PM

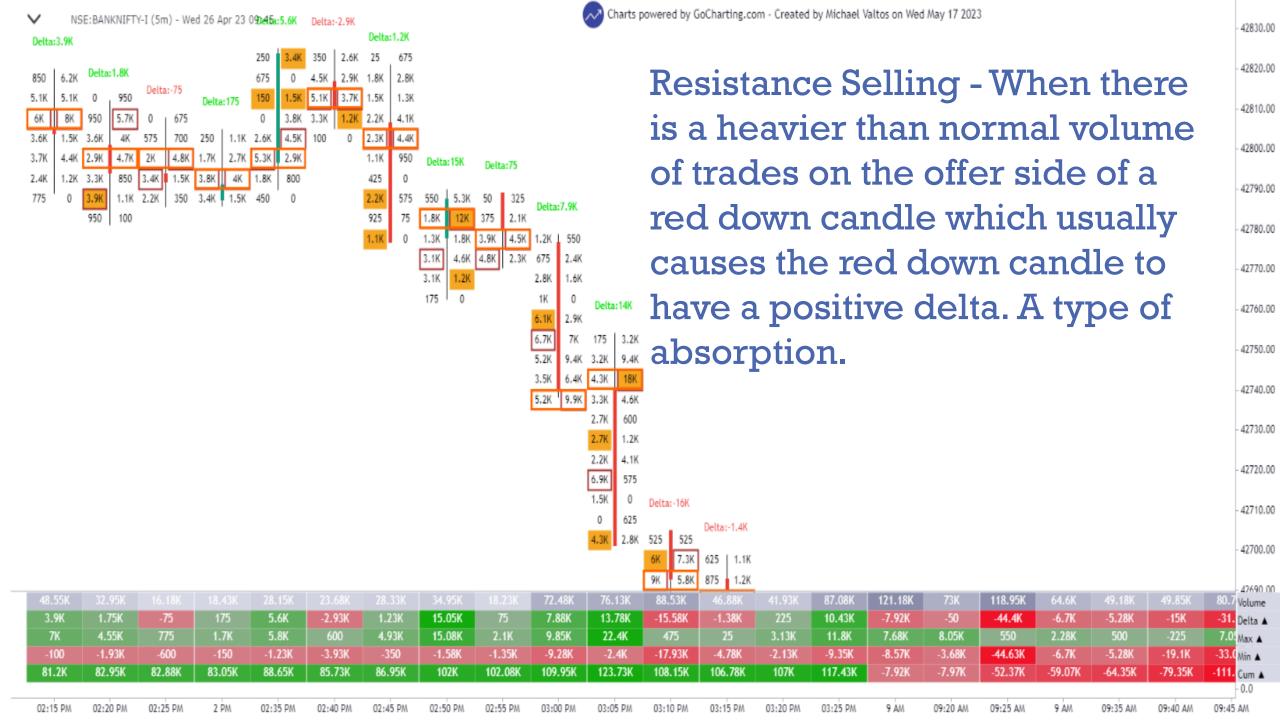
03:15 PM

03:20 PM

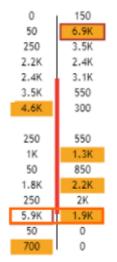


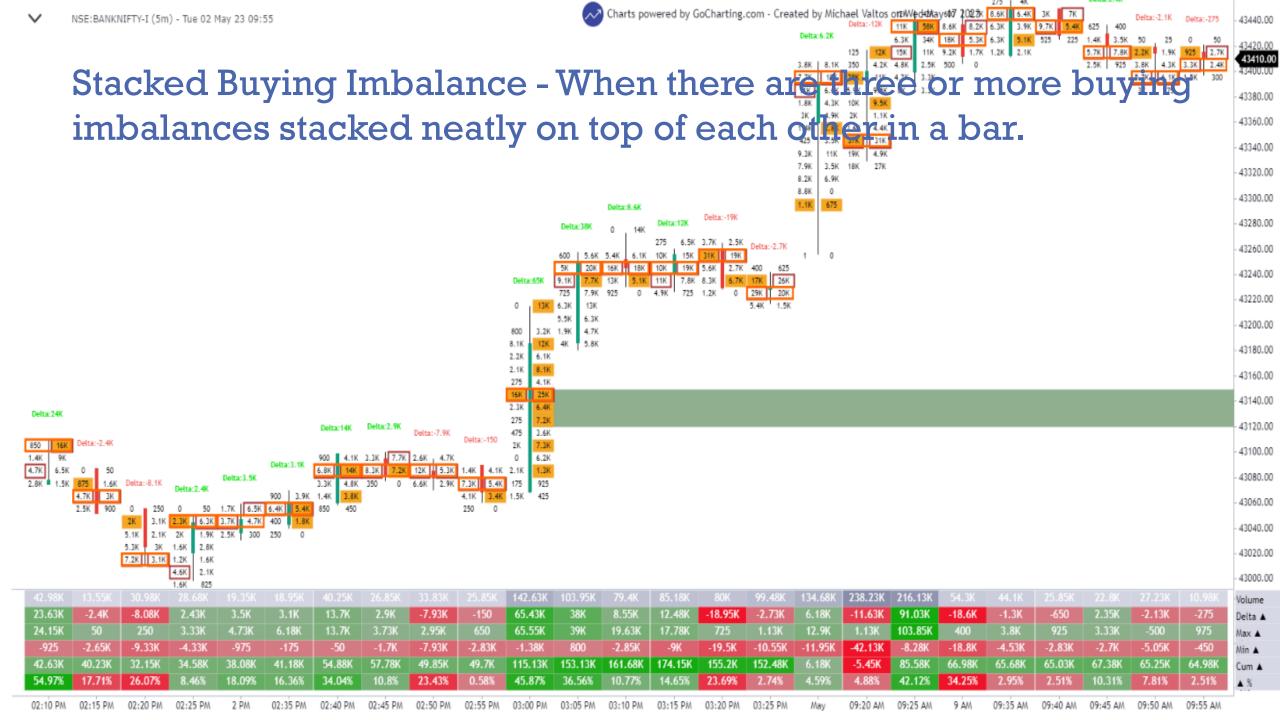


02-25 PA



Selling Imbalance - When aggressive sellers outnumber aggressive buyers in the two-way auction by a predetermined ratio, usually 4-1 (400%).





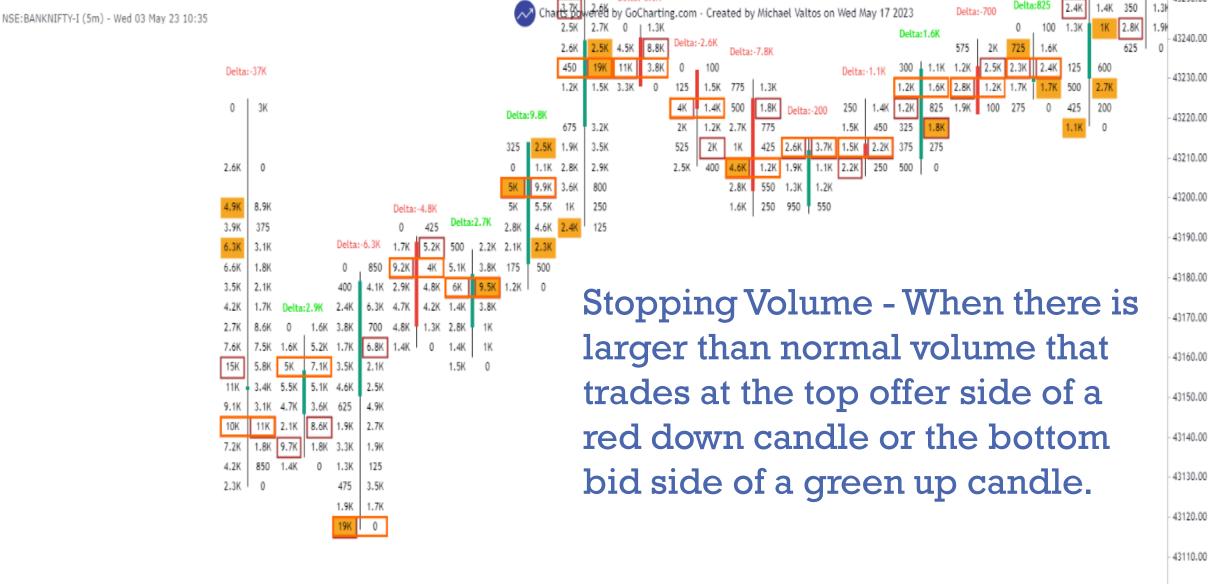
43580.00

43560.00

43540.00

Stacked Selling Imbalance - When there are three or more selling imbalances stacked neatly on top of each other in a bar.





| 34.15K | | 78.85K | 40.83K | | 164.15K | | | | | | | | | | | | | | | | | Volume |
|----------|----------|----------|----------|----------|---------|----------|----------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------|----------|---------|
| -8.5K | -16.15K | -22.75K | 10.73K | -8.55K | -37.5K | 2.88K | -6.33K | -4.78K | 2.68K | 9.75K | 28.33K | -5.25K | -2.58K | -7.8K | -200 | -1.1K | 1.63K | -700 | 825 | 10.28K | 22.65K | Delta 🛦 |
| 50 | 425 | -475 | 11.58K | 2.75K | 4.23K | 3.03K | 775 | 1.45K | 7.45K | 9.75K | 30.55K | 150 | 100 | 875 | 1.13K | 1.53K | 1.95K | 1.13K | 1.38K | 12.2K | 22.65K | Max 🔺 |
| -9.38K | -16.45K | -25.18K | -550 | -9.7K | -37.82K | -4.58K | -21.38K | -5.7K | -225 | -875 | -5.98K | -7.63K | -3.85K | -8.13K | -1.98K | -1.1K | -375 | -800 | -450 | -975 | -1.03K | Min 🔺 |
| 60.23K | 44.08K | 21.33K | 32.05K | 23.5K | -37.5K | -34.62K | -40.95K | -45.72K | -43.05K | -33.3K | -4.97K | -10.22K | -12.8K | -20.6K | -20.8K | -21.9K | -20.27K | -20.97K | -20.15K | -9.87K | 12.78K | Cum 🛦 |
| | | | | | | | | | | | | | | | | | | | | | | -0.0 |
| 03:05 PM | 03:10 PM | 03:15 PM | 03:20 PM | 03:25 PM | 9 AM | 09:20 AM | 09:25 AM | 9 AM | 09:35 AM | 09:40 AM | 09:45 AM | 09:50 AM | 09:55 AM | 10:00 AM | 10:05 AM | 10:10 AM | 10:15 AM | 10:20 AM | 10:25 AM | Wed 3 | 10:35 AM | |

43600.00

43580.00

43560.00

43540.00

43520.00

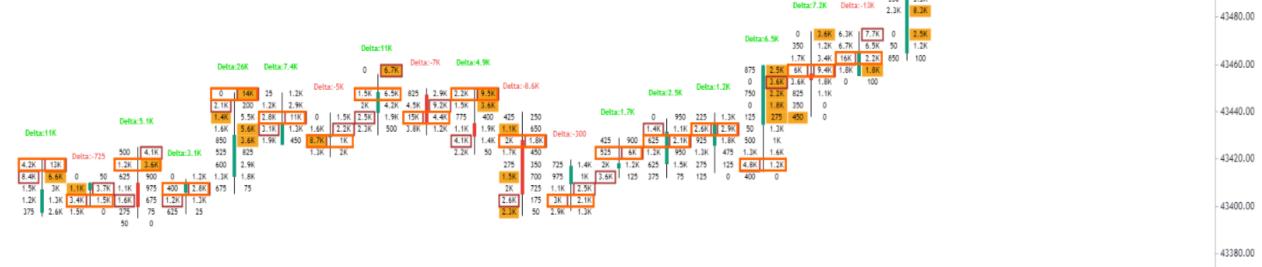
43500.00

Deita:178

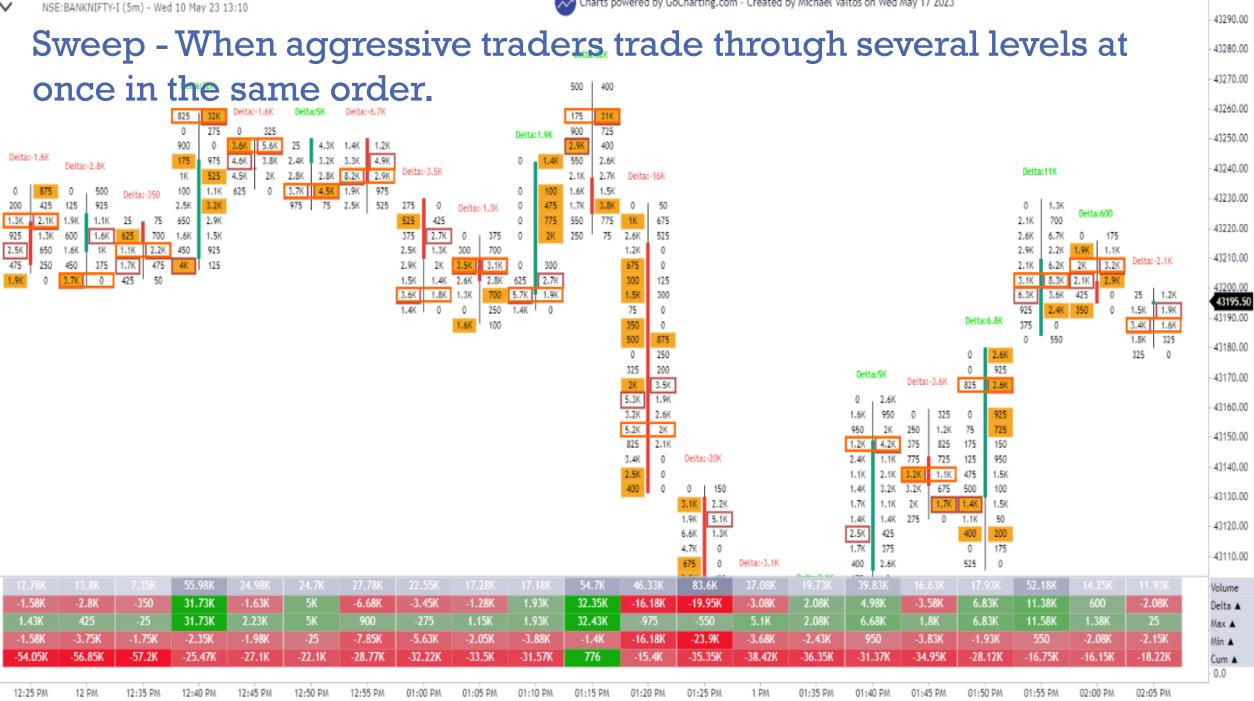
5.7K 24K

550

Supportive Buying - When there is heavier than normal volume that traded on the bid side of a green up candle which usually causes the green up candle to have negative delta. A sign of absorption.



| | | | | | | | | | | | | | | | | | | | | | | | 91.5K | | |
|----------|----------|----------|----------|----------|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|----------|----------|----------|----------|----------|---------|
| 11.15K | -725 | 5.05K | 3.1K | 25.95K | 7.43K | -4.95K | 11.48K | -6.95K | 4.85K | -8.6K | -300 | 1.65K | 2.45K | 1.15K | 6.53K | 7.15K | -12.9K | 22.83K | 17.05K | 52.28K | -18.8K | 17.35K | 31.1K | 12.68K r | Delta 🛦 |
| 13.7K | 450 | 6.03K | 3.1K | 25.95K | 8.43K | 400 | 11.53K | 2.73K | 9.33K | 550 | 1.35K | 2.48K | 2.6K | 1.2K | 7.4K | 7.35K | 1.75K | 23.93K | 17.88K | 56.15K | 15.4K | 17.53K | 34.33K | 12.68K | Max 🛦 |
| 1.08K | -1.18K | -25 | 25 | -100 | -525 | -5.55K | 125 | -9.5K | -1.48K | -9.05K | -1.15K | -175 | -25 | -1.55K | -4.15K | -550 | -15.18K | -550 | 1.2K | -3.18K | -27.38K | -1.85K | 725 | -6.53K | Min 🛦 |
| | | | | | | | | | | | | | | | | | | | | | | | 227.5K | | |
| 26.27% | 6.49% | 32.37% | 41.33% | 59.18% | 29.09% | 27.2% | 40.95% | 16.47% | 16.93% | 45.38% | 1.78% | 11.22% | 22.9% | 9.66% | 27.16% | 21.19% | 26.09% | 39.3% | 27.77% | 36.45% | 12.68% | 32.77% | 33.99% | 17.91% | ▲ % |
| | | | | | | | | | | | | | | | | | | | | | | | | | |
| 01:05 PM | 01:10 PM | 01:15 PM | 01:20 PM | 01:25 PM | 1 PM | 01:35 PM | 01:40 PM | 01:45 PM | 01:50 PM | 01:55 PM | 02:00 PM | 02:05 PM | 02:10 PM | 02:15 PM | 02:20 PM | 02:25 PM | 2 PM | 02:35 PM | 02:40 PM | 02:45 PM | 02:50 PM | 02:55 PM | 03:00 PM | 03:05 PM | |



43140.00

43130.00

43120.00

43110.00

43290.00 Thin Prints - Price levels in a bar where very little or no volume is 43280.00 traded either on the bid side or offer side. 43270.00 43260.00 275 Delta:1.9K 43250.00 25 Delta:-1.6K 43240.00 Delta:11K 100 .1K 43230.00 525 2.5K 275 43220.00 250 525 375 925 43210.00 125 13200.00 1.2K 43195.50 75 1.5K 1.4K 43190.00 Delta:6.8K 375 43180.00 250 Sometimes they are the result of a 325 200 925 43170.00 Delta:-3.6K 3.5K 825 5.3K 1.9K sweep or stop run, but can also be 43160.00 3.2K 5.2K 2.6K 2K 43150.00 825 2.1K

caused by momentum. The market often comes back to retest thin prints.

| | | | | | | | | | | | 0/5 0 | Dettains. IN | | 400 2.6K | | 525 U | | | | |
|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------|----------|----------|----------|----------|----------|----------|----------|---------|
| | | 55.98K | | | | | | | 54.7K | 46.33K | 83.6K | 37.08K | | 39.83K | | | 52.18K | | | Volume |
| -1.58K -2.8K | -350 | 31.73K | -1.63K | 5K | -6.68K | -3.45K | -1.28K | 1.93K | 32.35K | -16.18K | -19.95K | -3.08K | 2.08K | 4.98K | -3.58K | 6.83K | 11.38K | 600 | -2.08K | Delta 🛦 |
| 1.43K 425 | -25 | 31.73K | 2.23K | 5K | 900 | -275 | 1.15K | 1.93K | 32.43K | -975 | -550 | 5.1K | 2.08K | 6.68K | 1.8K | 6.83K | 11.58K | 1.38K | 25 | Max 🔺 |
| -1.58K -3.75K | -1.75K | -2.35K | -1.98K | -25 | -7.85K | -5.63K | -2.05K | -3.88K | -1.4K | -16.18K | -23.9K | -3.68K | -2.43K | 950 | -3.83K | -1.93K | 550 | -2.08K | -2.15K | Min 🔺 |
| -54.05K -56.85k | -57.2K | -25.47K | -27.1K | -22.1K | -28.77K | -32.22K | -33.5K | -31.57K | 776 | -15.4K | -35.35K | -38.42K | -36.35K | -31.37K | -34.95K | -28.12K | -16.75K | -16.15K | -18.22K | Cum 🛦 |
| | | | | | | | | | | | | | | | | | | | | - 0.0 |
| 12:25 PM 12 PM | 12:35 PM | 12:40 PM | 12:45 PM | 12:50 PM | 12:55 PM | 01:00 PM | 01:05 PM | 01:10 PM | 01:15 PM | 01:20 PM | 01:25 PM | 1 PM | 01:35 PM | 01:40 PM | 01:45 PM | 01:50 PM | 01:55 PM | 02:00 PM | 02:05 PM | |

3.4K

Delta:-20K

1.9K

6.6K

4.7K

150

2.2K

5.1K

1.7K

1.4K

2.5K

2K

50

175

1.1K

0

1.4K 275

425

375



43400.00 43380.00 43360.00

43340.00

43320.00

43300.00

43280.00

43260.00

43240.00 43229.0

43ZZU.UU

43200.00

43180.00

Delta:-19K

1K 19K

6.5K 3.7K 2.5K

600 | 5.6K 5.4K

5.5K

4K

3.2K 1.9K

800

8.1K

2.2K 6.1K

925

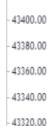
Trapped Traders - Traders who are caught offside in the market. They are long and wrong or short in the hole. Basically, they bought the high of a move or sold the low of a move.



Two-Way Auction - The bid-offer of the market. The market is bid at one price and offered at a higher price. The trading that occurs is done via the two-way auction.

| Trades | | DOM | Orders | | |
|--------|-----|-------|--------------|------|-----|
| .0 | 8 | Group | oing: 0.0001 | 1. | .08 |
| | Bid | Buy | Price | Sell | Ask |
| | | | 1.0866 | | |
| | | | 1.0865 | | |
| | | | 1.0864 | | |
| | | | 1.0863 | | |
| | | | 1.0862 | | |
| | | | 1.0861 | | |
| | | | 1.086 | | |
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| | | | 1.085 | | |
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| | | | 1.0848 | | |
| | | | 1.0847 | | |
| | | | 1.0846 | | |
| | | | 1.0845 | | |
| | | | 1.0844 | | |
| | | | 1.0843 | | |
| | | | 1.0842 | 149 | |
| | | 125 | | 110 | 53 |
| | 56 | 239 | 1.084 | 703 | |
| | | 1.61K | 1.0839 | | |
| | | | 1.0838 | | |
| | | | 1.0837 | | |
| | | | | | |
| | | | 1.0835 | | |
| | | | 1.0833 | | |
| | | | 1.0832 | | |
| | | | 1.0831 | | |
| | | | 1.083 | | |
| | | | 1.005 | | |





Delta:8.6K

Volume - The number of contracts traded in a bar and the number of contracts traded for the session.



02:55 PM 01:20 PM 01:25 PM 1 PM 01:35 PM 01:40 PM 01:55 PM 02:00 PM 02:05 PM 02:10 PM 02:15 PM 02:20 PM 02:25 PM 2 PM 02:35 PM 02:45 PM 02:50 PM 03:00 PM 03:05 PM 03:10 PM 03:15 PM 03:20 PM 02-40 PA

Now you know the most commonly used terms in order flow as well as the foundations of order flow. Now you can start to put them to use in your own analysis.

This concludes Lesson 4.

In Lesson 5, you will learn how to read the market with order flow. By now you should have a good understanding of the important aspects of order flow and you will learn how to put it all together to analyze the market with order flow.