

# The Flip Cheat Sheet

## My preferred settings on selected markets:

CL – 1, 25 ; 5, 75 ; 5, 100 On 5 Range, 8 Range, 10 Range charts

YM - 1, 25 ; 5, 25 ; 5, 100 On 5 Range, 8 Range, 10 Range charts

ES – 1, 100 ; 5, 100 ; 5, 200 On 5 Range charts

6E – 1,25 ; 3, 25 ; 5, 10 on 8 Range, 10 Range charts

ZB – 5, 100 ; 5. 200 on 4 Range charts.

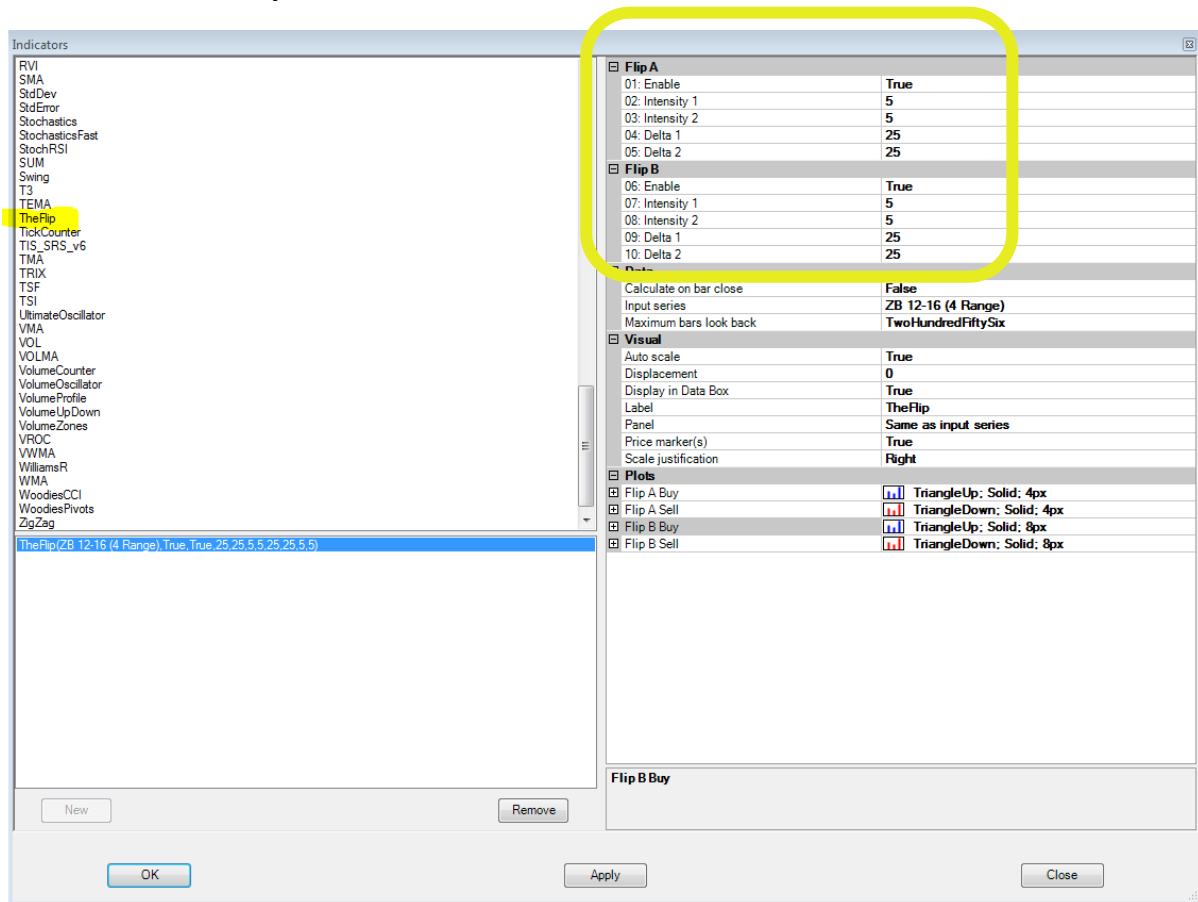
FDAX – 1, 25 on 8 Range, 10 Range charts

The indicator comes with default settings of 5, 25.

After you install the indicator on NinjaTrader you can adjust the default settings by opening up the indicator and look for Flip A and Flip B.

Flip A	
01: Enable	True
02: Intensity 1	5
03: Intensity 2	5
04: Delta 1	25
05: Delta 2	25
Flip B	
06: Enable	True
07: Intensity 1	5
08: Intensity 2	5
09: Delta 1	25
10: Delta 2	25

This is where you will find it on the window for the indicator:

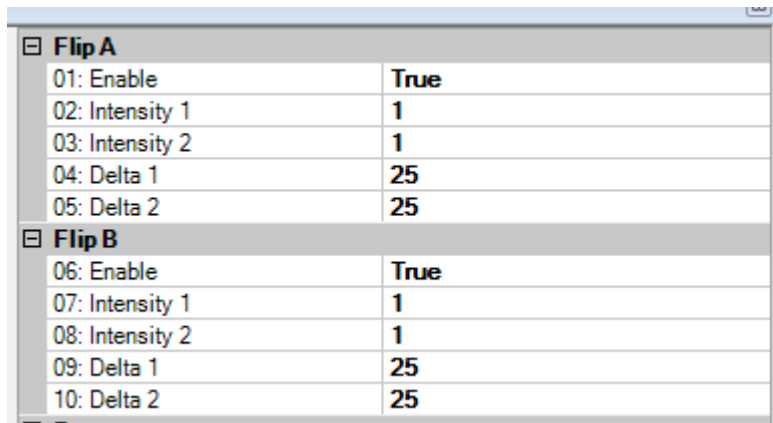


The default is 5, 25. If you want to change it to 1, 25. You will need to change both Flip A Intensity 1 to 1 and Intensity 2 to 1. Then change Flip B Intensity 1 to 1 and Intensity 2 to 1. Next change Flip A Delta 1 to 100 and Delta 2 to 100. Finally change Flip B Delta 1 to 100 and Delta 2 to 100.

To change the settings you have to manually go in and adjust them yourself.

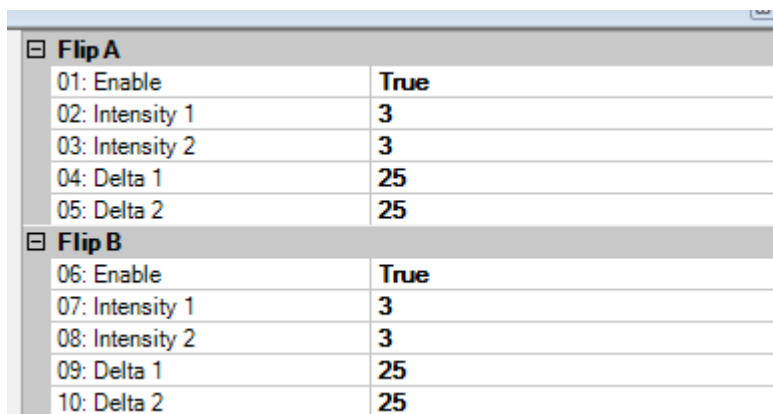
Here are some screen shots as how it should look if you change the settings of Flip A and Flip B:

1, 25 – For markets with smaller overall volume.



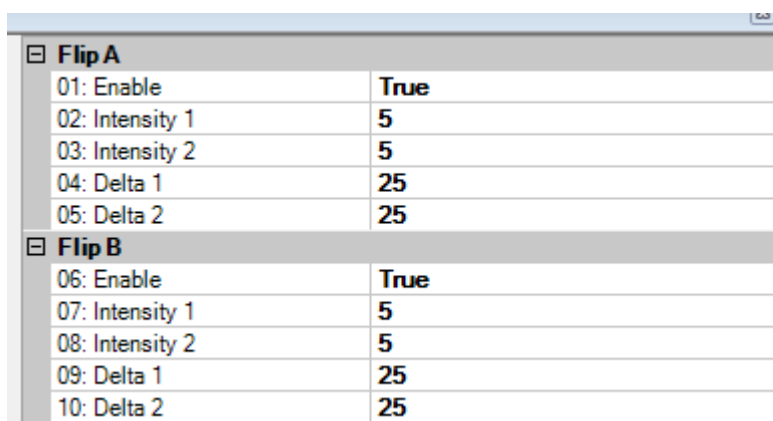
<b>Flip A</b>	
01: Enable	True
02: Intensity 1	1
03: Intensity 2	1
04: Delta 1	25
05: Delta 2	25
<b>Flip B</b>	
06: Enable	True
07: Intensity 1	1
08: Intensity 2	1
09: Delta 1	25
10: Delta 2	25

3, 25 – For markets with smaller overall volume.



<b>Flip A</b>	
01: Enable	True
02: Intensity 1	3
03: Intensity 2	3
04: Delta 1	25
05: Delta 2	25
<b>Flip B</b>	
06: Enable	True
07: Intensity 1	3
08: Intensity 2	3
09: Delta 1	25
10: Delta 2	25

5,25 – Default Settings



<b>Flip A</b>	
01: Enable	True
02: Intensity 1	5
03: Intensity 2	5
04: Delta 1	25
05: Delta 2	25
<b>Flip B</b>	
06: Enable	True
07: Intensity 1	5
08: Intensity 2	5
09: Delta 1	25
10: Delta 2	25

5,75 – For markets with medium to heavy overall volume.

<b>Flip A</b>	
01: Enable	<b>True</b>
02: Intensity 1	<b>5</b>
03: Intensity 2	<b>5</b>
04: Delta 1	<b>75</b>
05: Delta 2	<b>75</b>
<b>Flip B</b>	
06: Enable	<b>True</b>
07: Intensity 1	<b>5</b>
08: Intensity 2	<b>5</b>
09: Delta 1	<b>75</b>
10: Delta 2	<b>75</b>

5, 100 – For markets with medium to heavy overall volume.

<b>Flip A</b>	
01: Enable	<b>True</b>
02: Intensity 1	<b>5</b>
03: Intensity 2	<b>5</b>
04: Delta 1	<b>100</b>
05: Delta 2	<b>100</b>
<b>Flip B</b>	
06: Enable	<b>True</b>
07: Intensity 1	<b>5</b>
08: Intensity 2	<b>5</b>
09: Delta 1	<b>100</b>
10: Delta 2	<b>100</b>

5, 200 – For markets with heavy overall volume.

<b>Flip A</b>	
01: Enable	<b>True</b>
02: Intensity 1	<b>5</b>
03: Intensity 2	<b>5</b>
04: Delta 1	<b>200</b>
05: Delta 2	<b>200</b>
<b>Flip B</b>	
06: Enable	<b>True</b>
07: Intensity 1	<b>5</b>
08: Intensity 2	<b>5</b>
09: Delta 1	<b>200</b>
10: Delta 2	<b>200</b>

You will notice on markets that have more volume (ES) the delta analysis numbers are bigger, while markets (YM, FDAX) that trade less volume the delta numbers are smaller. You can't analyse a market that trades 1000 lots in a minute exactly the same as a market that trades 100 lots in a minute. This is why the Delta 1 and Delta 2 numbers on markets (YM, FDAX) that have less volume have lower settings than markets (ES) that trade more volume have higher settings.

I prefer to keep Flip A settings the same as Flip B the same because I look at the second move to be equal to the first move. If you want to experiment, feel free, but in case you were wondering I have always treated them the same.

## **Explanation of the settings**

Intensity 1 and Intensity 2 values: A value between 1 and 99. With 1 being the strongest and 99 being the weakest. I very rarely bother with values above 15. The Intensity value measures the strength of buying and then selling or the strength of the selling and then the buying. The reason I keep Intensity 1 and Intensity 2 the same is I want to see the opposing value to be at least equal to the initial value.

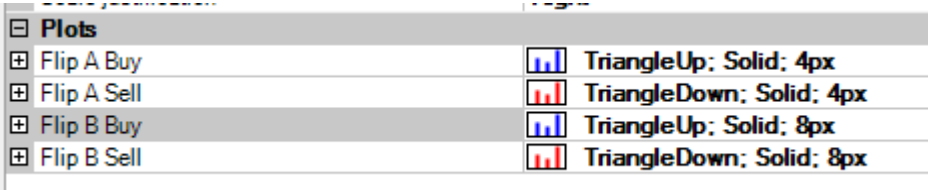
Delta 1 and Delta 2 values: A value between 0 and 500 (actually its really unlimited but there is no point being so high as the market doesn't trade an unlimited number of contracts). In markets that trade heavier volume (ES) I use a higher value, generally between 100 and 200. In markets that trade lighter volume (YM, FDAX) I prefer smaller values generally between 0 and 25. The delta values take into





relationships between traded volume, delta, max delta and min delta. If you use a smaller value in a market that trades higher volume, say a value of 25 in the ES there won't be many signals as you will be looking in a very narrow set of data and opportunity. By having a larger value you take into account the more volume that is trading. If you use a large volume in a market that trades small volume, like the FDAX, for example a value of 100, if each bar trades around 200 you will get a lot of signals which are not effective.

## **Plots:**









You can adjust the plot settings to change the way the indicator plots on your charts.

The default settings are:



[-] Plots	
[+] Flip A Buy	 TriangleUp; Solid; 4px
[+] Flip A Sell	 TriangleDown; Solid; 4px
[+] Flip B Buy	 TriangleUp; Solid; 8px
[+] Flip B Sell	 TriangleDown; Solid; 8px

You can expand the box by click on the + sign next to the word Flip.

<input type="checkbox"/> Plots	
<input type="checkbox"/> Flip A Buy	 TriangleUp; Solid; 4px
Color	 Blue
Dash style	Solid
Plot style	TriangleUp
Width	4
<input type="checkbox"/> Flip A Sell	 TriangleDown; Solid; 4px
Color	 Red
Dash style	Solid
Plot style	TriangleDown
Width	4
<input type="checkbox"/> Flip B Buy	 TriangleUp; Solid; 8px
Color	 Blue
Dash style	Solid
Plot style	TriangleUp
Width	8
<input type="checkbox"/> Flip B Sell	 TriangleDown; Solid; 8px
Color	 Red
Dash style	Solid
Plot style	TriangleDown
Width	8




Flip A will print a 4px triangle.

Flip B will print an 8px triangle.

Flip A and Flip B have different size arrows. If you want to keep them the way they are then just leave it. You might consider keeping both Flip A and Flip B plots the same size for simplicity. I treat them the same as far as their importance. It just comes down to whether or not you want to know when Flip A appears and a Flip B appears.

If you are already using another indicator with similar colors you may want to change the colors of the plot.

You can also change the triangle up or triangle down to something else if you want. Click on “Plot Style” and you can see the choices.

<input checked="" type="checkbox"/> <b>Plots</b>	
<input checked="" type="checkbox"/> Flip A Buy	 <b>TriangleUp; Solid; 4px</b>
Color	 <b>Blue</b>
Dash style	<b>Solid</b>
Plot style	<b>TriangleUp</b> ▼
Width	Bar
<input checked="" type="checkbox"/> Flip A Sell	Block
Color	Cross
Dash style	Dot
Plot style	Hash
Width	HLine
<input checked="" type="checkbox"/> Flip B Buy	Line
Color	Square
Dash style	TriangleDown
Plot style	TriangleLeft
Width	TriangleRight
<input checked="" type="checkbox"/> Flip B Sell	<b>TriangleUp</b>
Color	 <b>Red</b>
Dash style	<b>Solid</b>
Plot style	<b>TriangleDown</b>
Width	<b>8</b>